REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE
Directorate General of Trade Researches and Risk Analysis

ECONOMIC OUTLOOK

July 2026

Last Updated: September 10, 2026

CONTENTS

A- MACROECONOMIC DEVELOPMENTS

MACROECONOMIC DEVELOPMENTS

Main Economic Indicators

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GDP Growth, 2009 Prices, %	5.8	3.3	7.8	3.5	1.3	1.8	11.8	5.4	5.0	3.5	3.7
GDP, at Current Prices, Billion TL	2,354	2,630	3,152	3,806	4,402	5,142	7,434	15,326	27,091	44,676	63,241
GDP, at Current Prices, Billion USD	868	870	864	807	775	730	828	925	1,153	1,361	1,602
Population, Thousand People, Mid-Year	78,741	79,815	80,811	82,004	83,155	83,614	84,680	85,280	85,372	85,665	86,092
GDP Per Capita, at Current Prices, USD	10,822	10,621	10,354	9,502	8,992	8,397	9,424	10,434	13,008	15,356	18,103
Export (GTS, F.O.B.), Billion USD	151.0	149.2	164.5	177.2	180.8	169.6	225.2	254.2	255.6	261,8	273,2
Export (GTS)/GDP, %	17.4	17.1	19.0	21.9	23.3	23.2	27.2	27.5	22.2	19.2	17.1
Import (GTS, C.I.F.), Billion USD	213.6	202.2	238.7	231.2	210.3	219.5	271.4	363.7	362.0	344.0	365.4
Import (GTS)/GDP, %	24.6	23.2	27.6	28.6	27.1	30.1	32.8	39.3	31.4	25.3	22.8
Export/Import Ratio (%, GTS)	70.7	73.8	68.9	76.6	86.0	77.3	83.0	69.9	70.6	76.1	74.8
Travel Income, Billion USD	33.2	23.8	28.1	32.1	38.8	14.3	28.1	45.9	50.1	56.3	60.0
Foreign Direct Investment, Billion USD	19.3	13.8	11.2	12.5	9.5	7.5	12.9	14.8	10.6	11.7	13.1
Current Account Balance, Billion USD	-21.4	-22.2	-35.1	-14.6	15.0	-31.0	-7.1	-46.7	-41.8	-13.0	-30.3
Current Account Balance/GDP, %	-2.5	-2.5	-4.1	-1.8	1.9	-4.2	-0.8	-5.0	-3.6	-1.0	-1.9
Labor Force Participation Rate, %	51.3	52.0	52.8	53.2	53.0	49.3	51.4	53.1	53.3	54.2	53.5
Unemployment Rate, %	10.3	10.9	10.9	11.0	13.7	13.2	12.0	10.4	9.4	8.7	8.3
Employment Rate, %	46.0	46.3	47.1	47.4	45.7	42.8	45.2	47.5	48.3	49.5	49.0
CPI (2003=100), Annual Average, %	7.67	7.78	11.14	16.33	15.18	12.28	19.60	72.31	53.86	58.51	34.88

Source: *TURKSTAT, CBRT*

Due to the revision carried out in the system of national accounts in accordance with the Harmonized European Revision Policy, some data have been revised up to 1995.

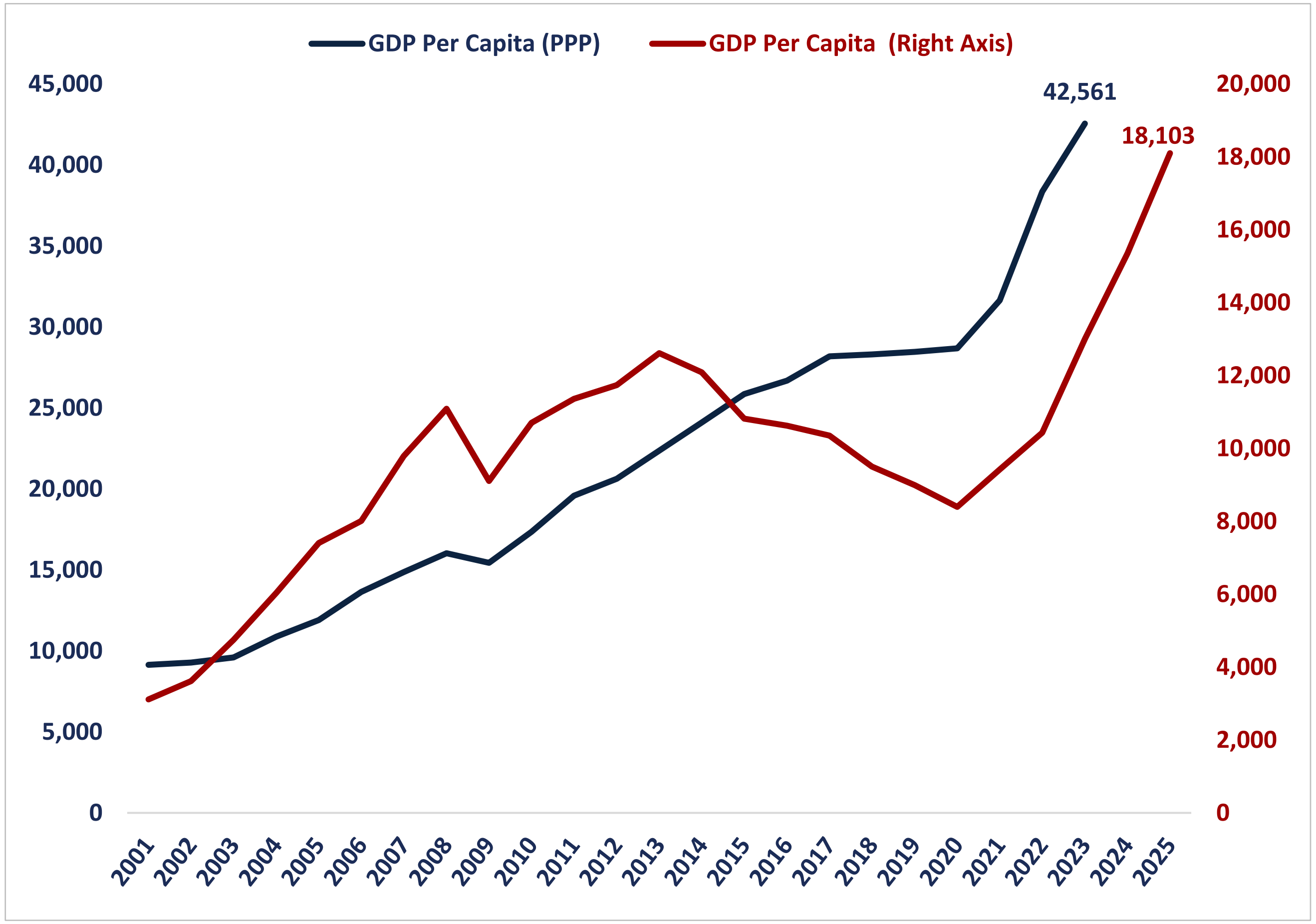
MACROECONOMIC DEVELOPMENTS

GDP Per Capita

- Gross Domestic Product (GDP) per capita increased to USD 18,103 in 2025, reaching 5.0 times its 2002 level.

- In Purchasing Power Parity (PPP) terms, GDP per capita exceeded USD 42,561 in 2023.

GDP Per Capita, USD



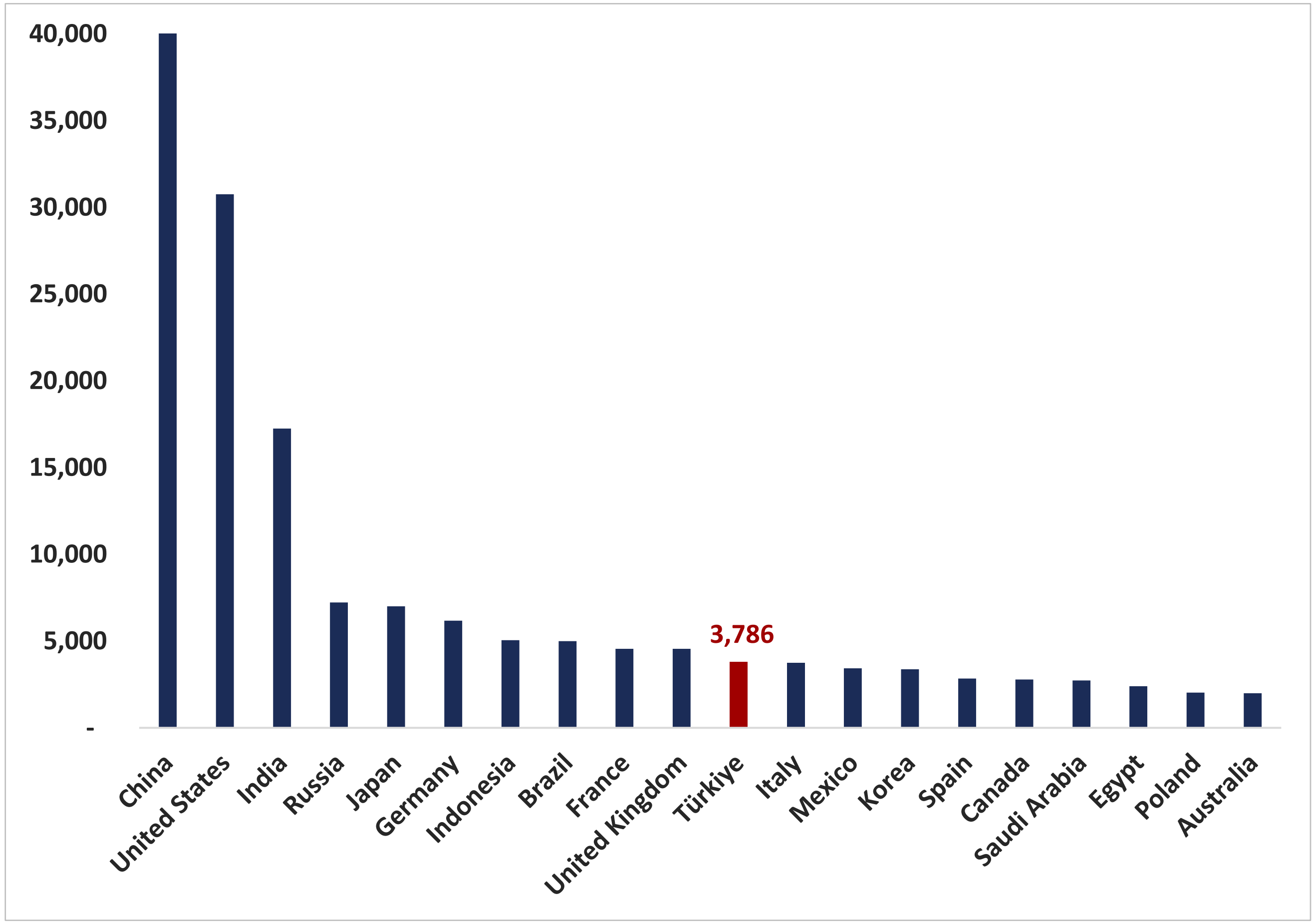
Source: *TURKSTAT, PPP (2022)*

MACROECONOMIC DEVELOPMENTS

Top 20 Economies

- In 2025, Türkiye ranked as the 11th largest economy in the world and the 4th in Europe according to Purchasing Power Parity GDP figures.

Top 20 Economies (Purchasing Power Parity (PPP))



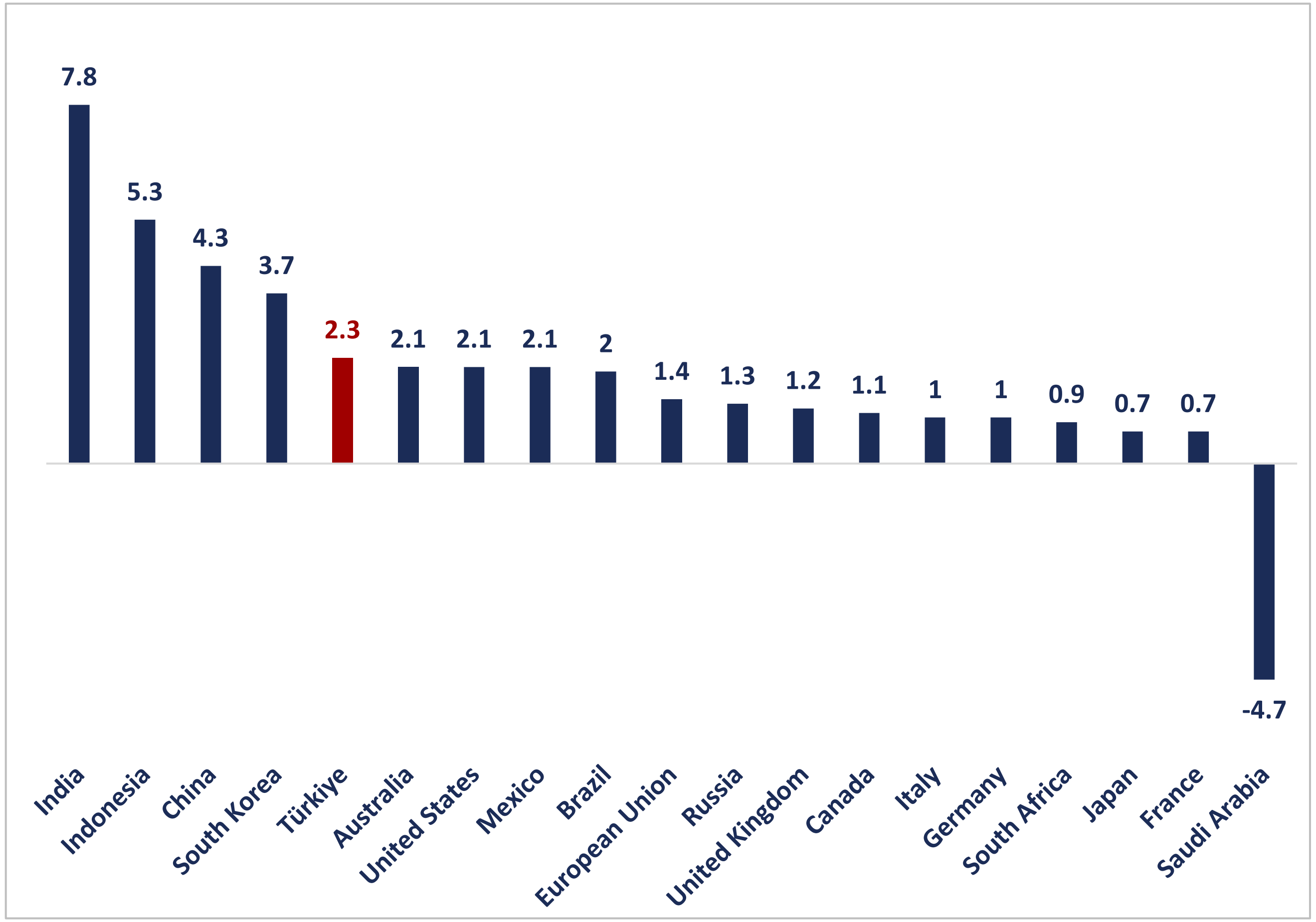
Source: *IMF*

MACROECONOMIC DEVELOPMENTS

GDP Growth of G20 Countries

- The Turkish economy grew by 2.3% in the second quarter of 2026.

GDP Changes (%) for G20 Countries (2026 Q2)



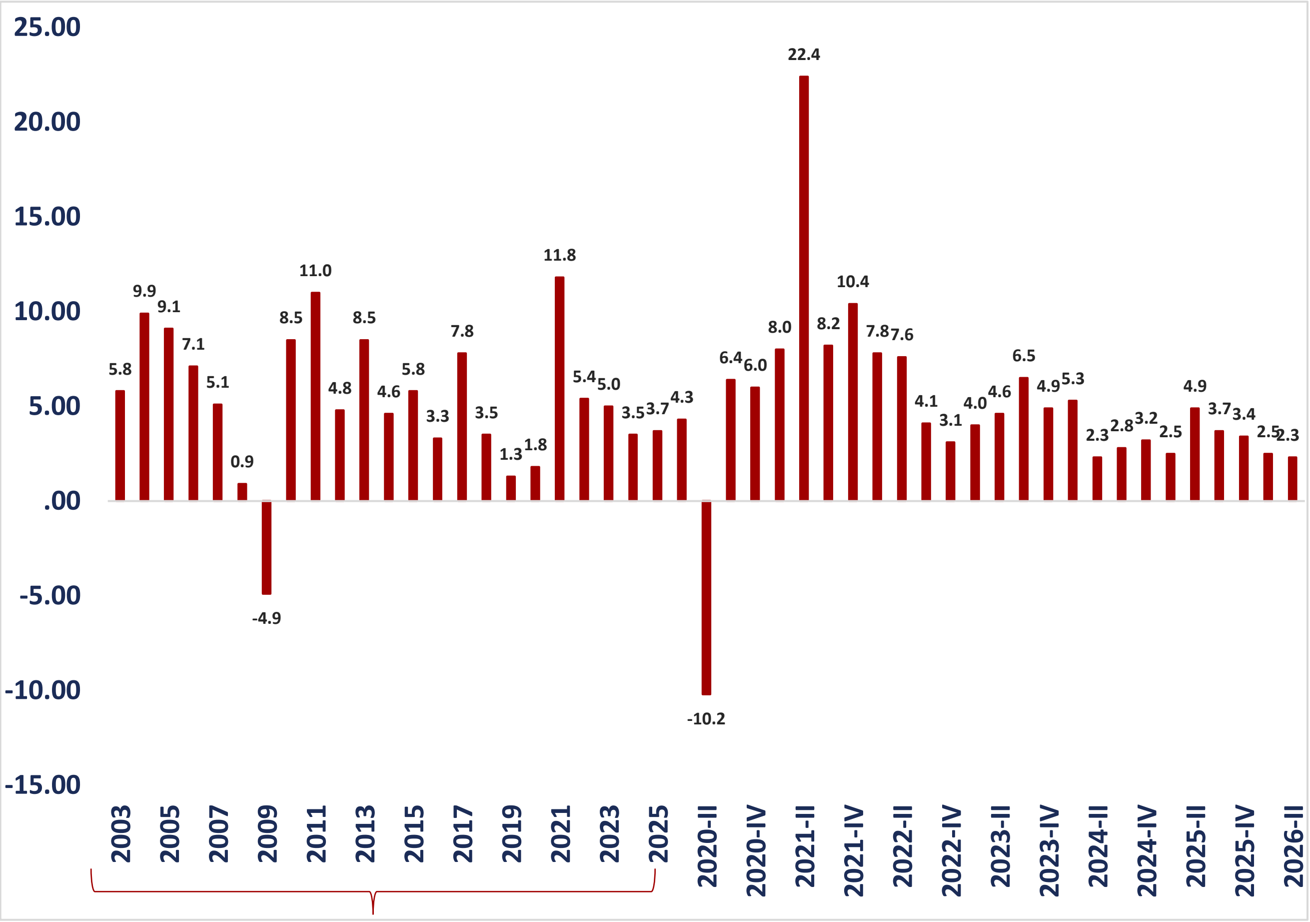
Source: *S&P Global, EIU, Bureau of Economic Analysis, Eurostat*

MACROECONOMIC DEVELOPMENTS

Quarterly GDP Growth Rates

- The Turkish economy grew by 2.3% in the second quarter of 2026.
- The Turkish economy grew by 3.7% in 2025 compared to 2024.
- In the 2002-2025 period, the annual average growth rate of Türkiye was 5.3%.

Real GDP Growth Rates (%)



Source: *TURKSTAT* **Annual Increases**

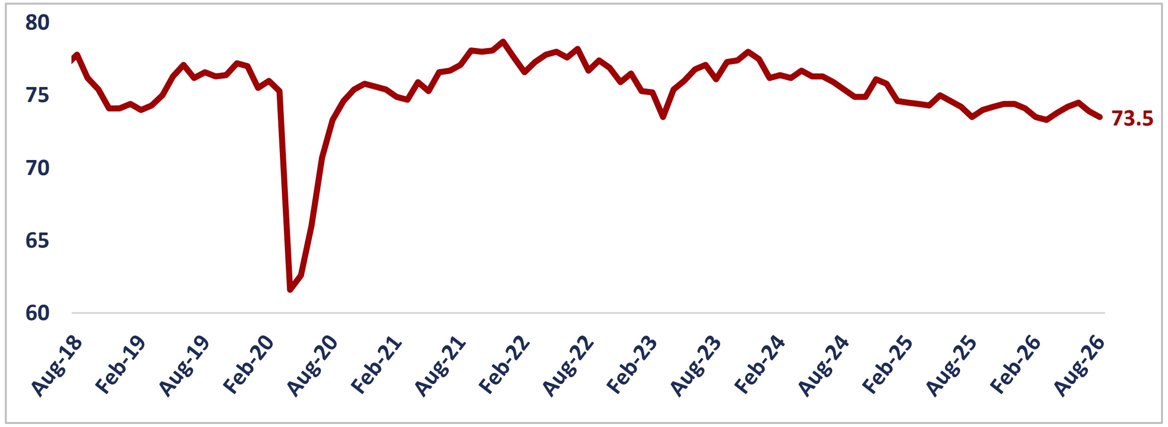
MACROECONOMIC DEVELOPMENTS

Industrial Production

- In August 2026, the Capacity Utilization Rate in the manufacturing industry decreased by 0.1 percentage points year-on-year and decreased by 0.5 percentage points month-on-month to 73.5%.

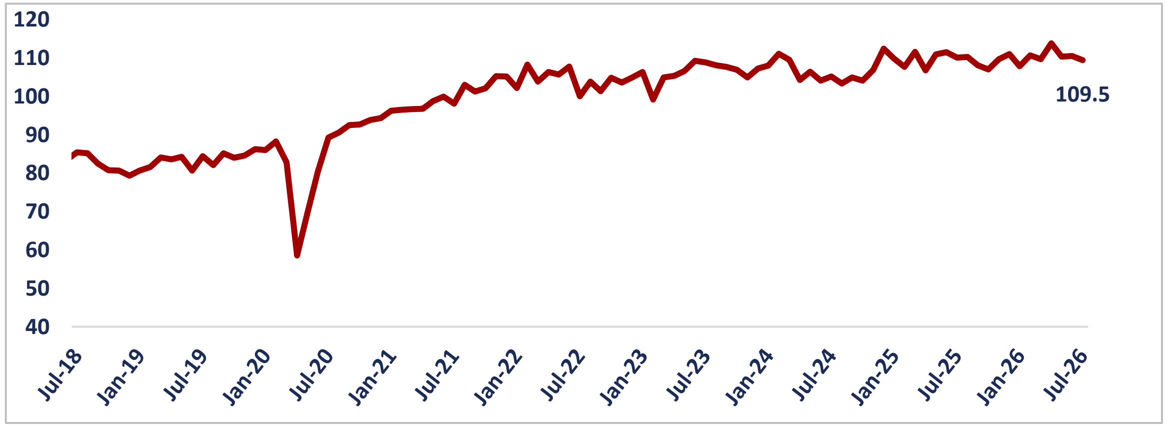
- In July 2026, seasonally adjusted Industrial Production Index decreased by 1.0% compared to the previous month and calendar adjusted Industrial Production Index decreased by 0.3% compared to the same month of the previous year.

Capacity Utilization Rate in Manufacturing Industry (%)



Source: *CBRT*

Industrial Production Index*



Source: *TURKSTAT, *Seasonally and Calendar Adjusted Index (2021=100)*

MACROECONOMIC DEVELOPMENTS

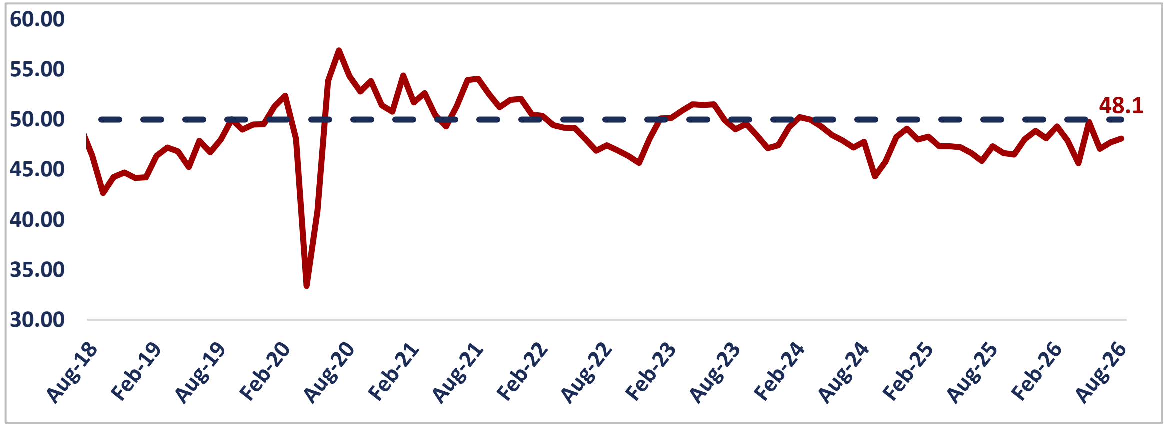
Purchasing Managers' Index (PMI)

- ISO Türkiye Manufacturing Purchasing Managers Index (PMI) was recorded at 48.1 in August 2026.

- The New Export Orders Index was recorded at 48.0 in August 2026.

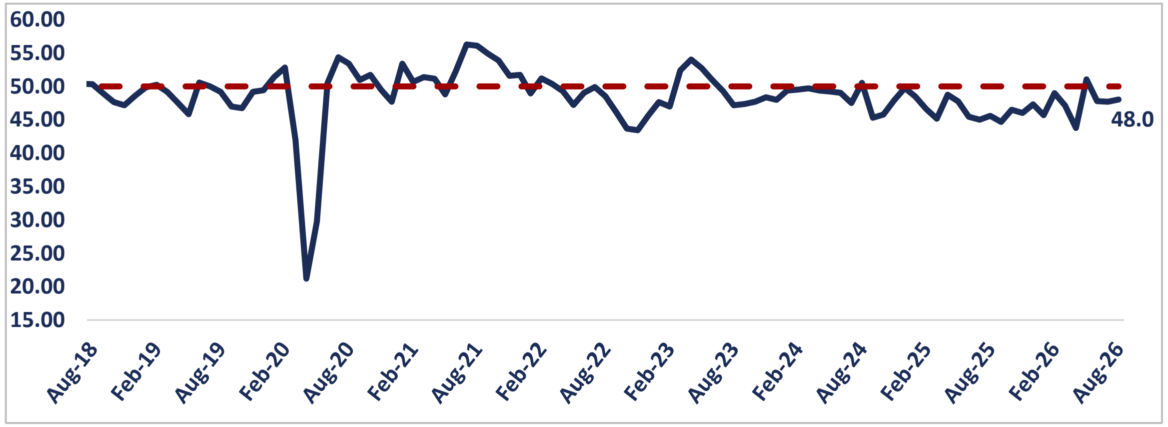
*Indexes measured above 50 indicate an increase, while indexes measured below 50 indicate a decrease.

Purchasing Managers' Index (PMI)*



Source: *ISO, S&P Global*

New Export Orders Index*

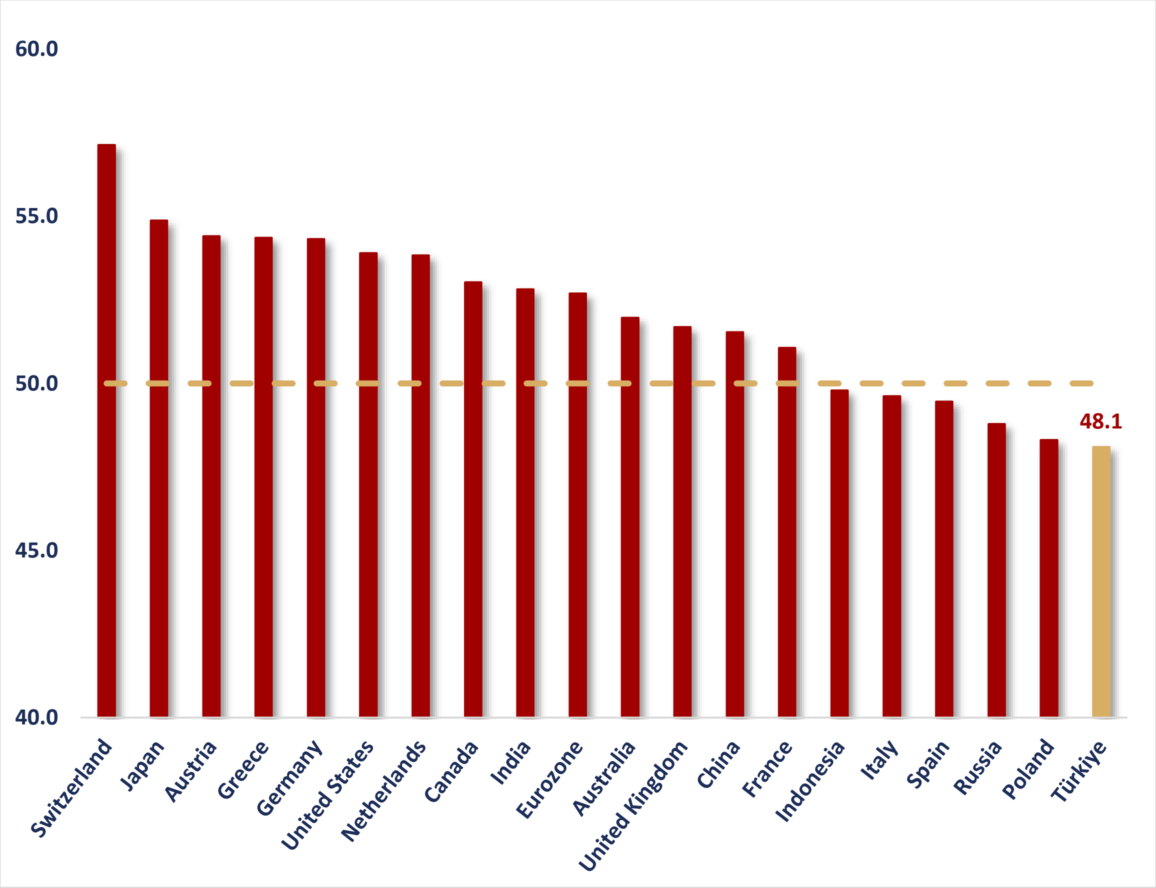


Source: *ISO, S&P Global*

MACROECONOMIC DEVELOPMENTS

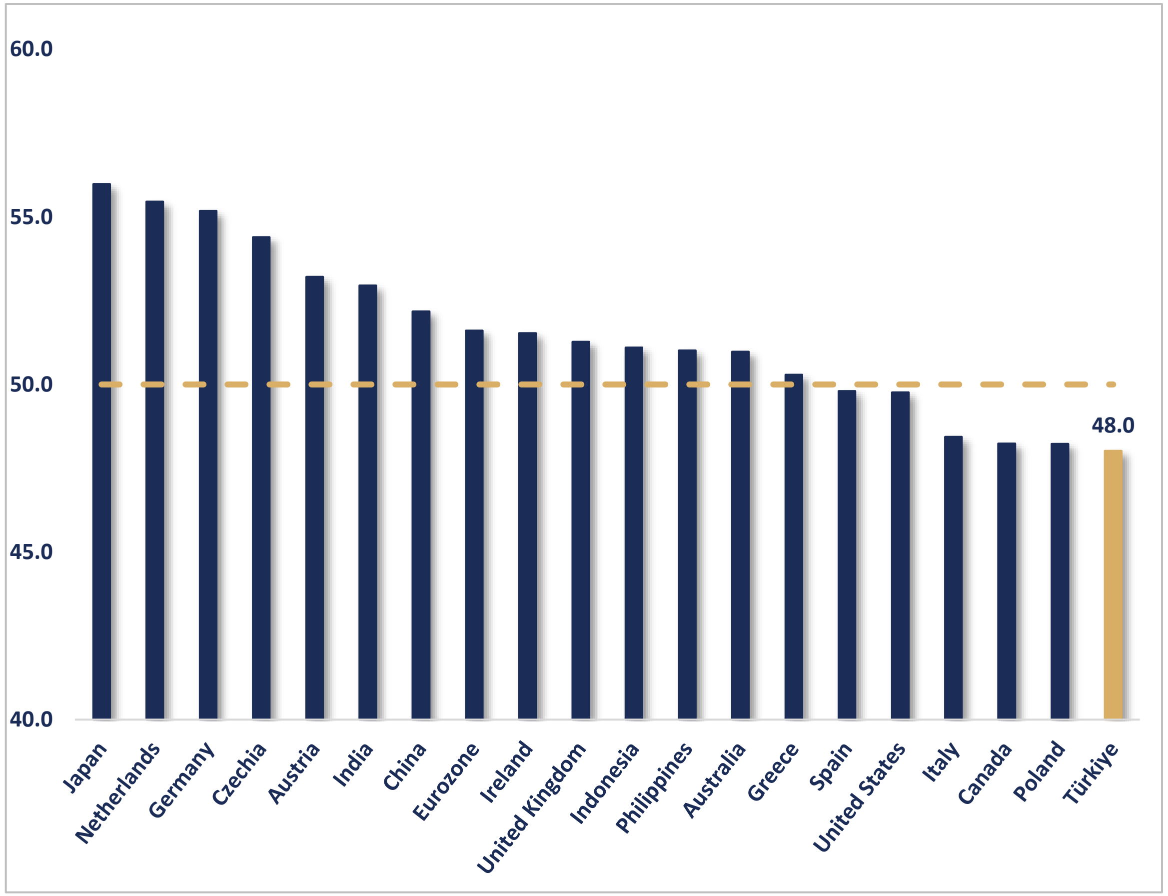
Purchasing Managers’ Index (PMI)

PMI Index, August 2026



Source: *ISO, S&P Global*

New Export Orders Index, August 2026



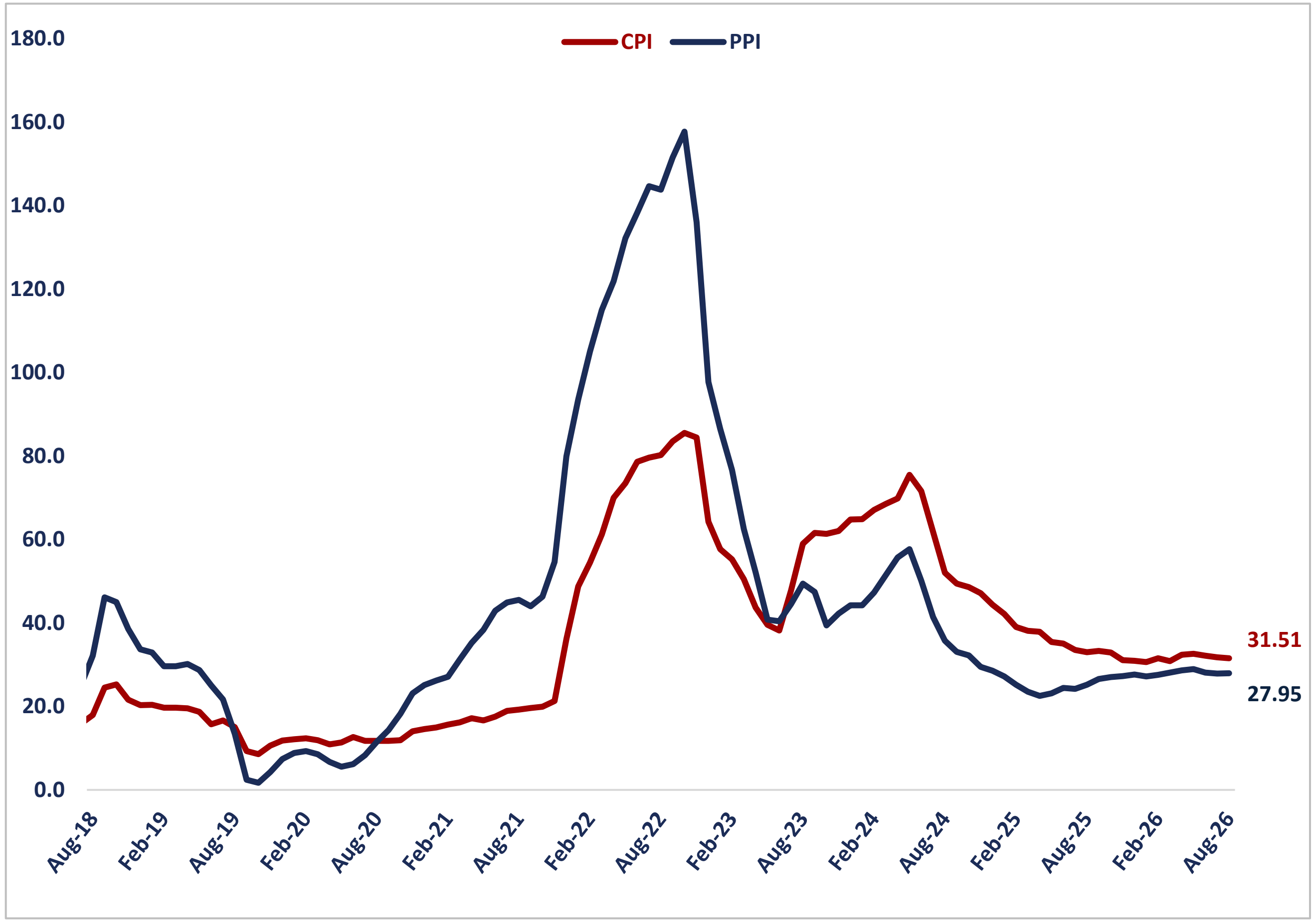
Source: *ISO, S&P Global*

MACROECONOMIC DEVELOPMENTS

Annual Inflation

- In August 2026, the Consumer Price Index (CPI) rose by 31.51% and the Producer Price Index (PPI) rose by 27.95%, annually.

Price Indices (YoY, %)



Source: *TURKSTAT*

MACROECONOMIC DEVELOPMENTS

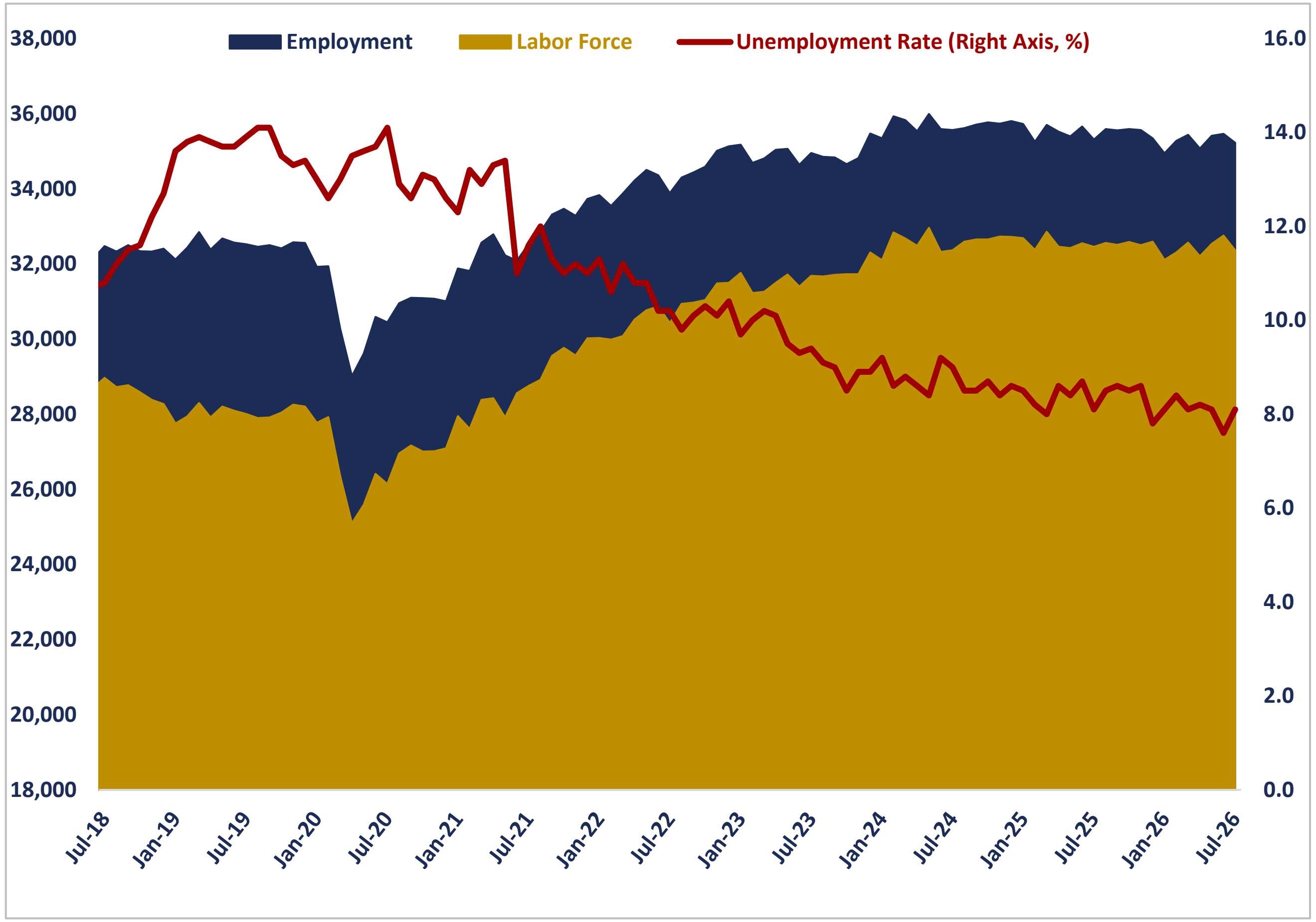
Labor Market

- The seasonally adjusted unemployment rate was 8.1% in July 2026.

- In July 2026, the number of employed persons decreased by 388 thousand to 32 million 362 thousand and the employment rate decreased by 0.6 point to 48.3%.

- In August 2026, the seasonally adjusted unemployment rate was 4.1% in the United States, 6.4% in the Euro Area, 3.9% in Germany, 8.3% in France and 5.8% in Italy.

Developments in Turkish Labor Market (Thousands)*



Source: *TURKSTAT*

**Seasonally Adjusted Series*

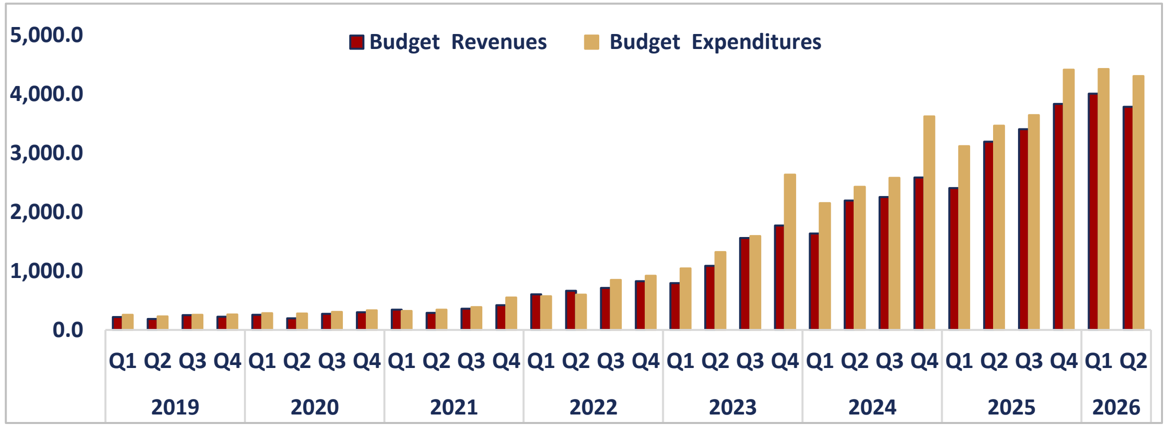
MACROECONOMIC DEVELOPMENTS

Central Government Budget

- In July 2026, central government budget expenditures were 1,790.5 billion TL, budget revenues were 1,412.4 billion TL, and the budget balance showed a deficit of 378.1 billion TL.

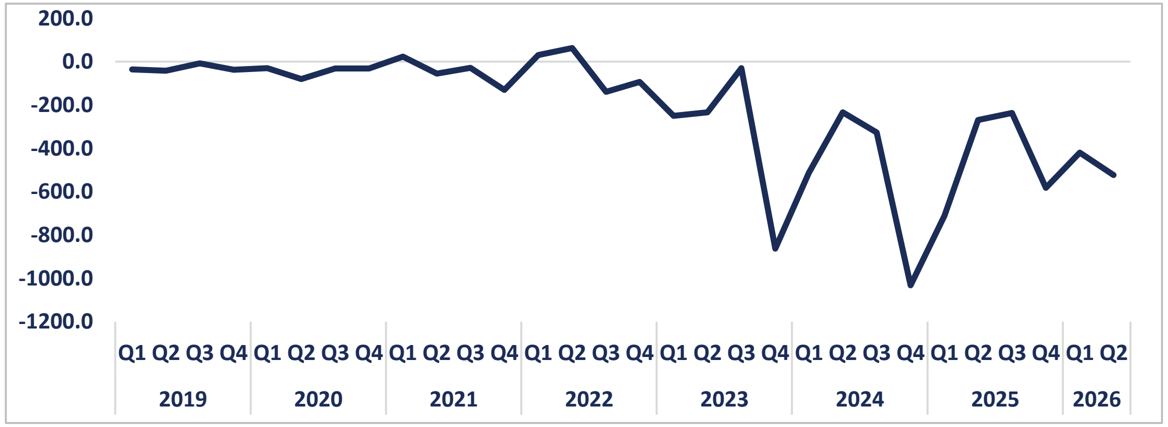
- In the second quarter of 2026, central government budget expenditures totaled 4,304.7 billion TL, with revenues at 3,782.0 billion TL, leading to a budget deficit of 522.8 billion TL.

Central Government Budget Realizations (Billion TL)



Source: *Ministry of Treasury and Finance*

Central Government Budget Balance (Billion TL)



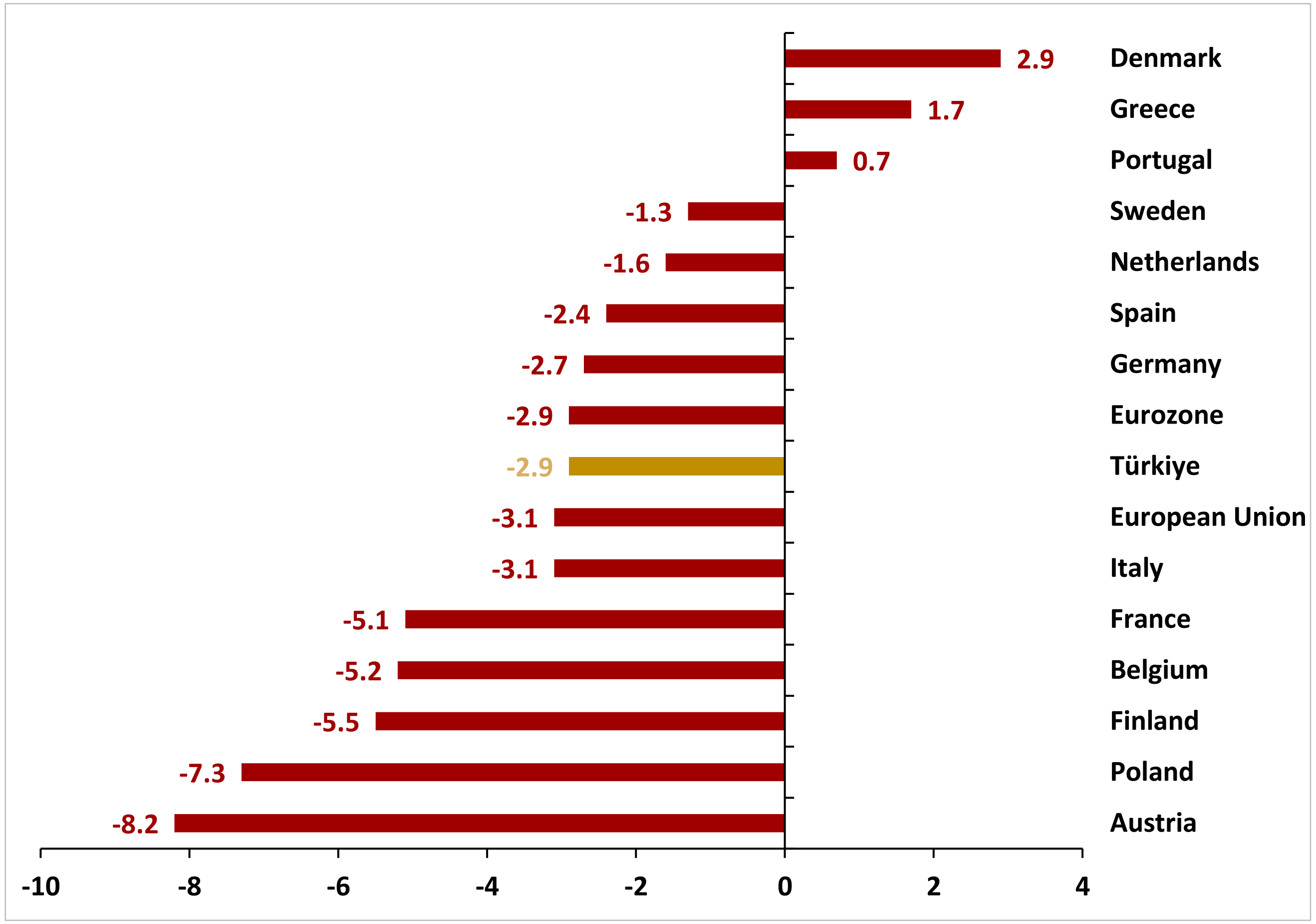
Source: *Ministry of Treasury and Finance*

MACROECONOMIC DEVELOPMENTS

Central Government Budget Balance

- The ratio of Türkiye's Central Government Budget Balance to GDP realized as -2.9% in 2025.

Central Government Budget Balance / GDP, (%) 2025



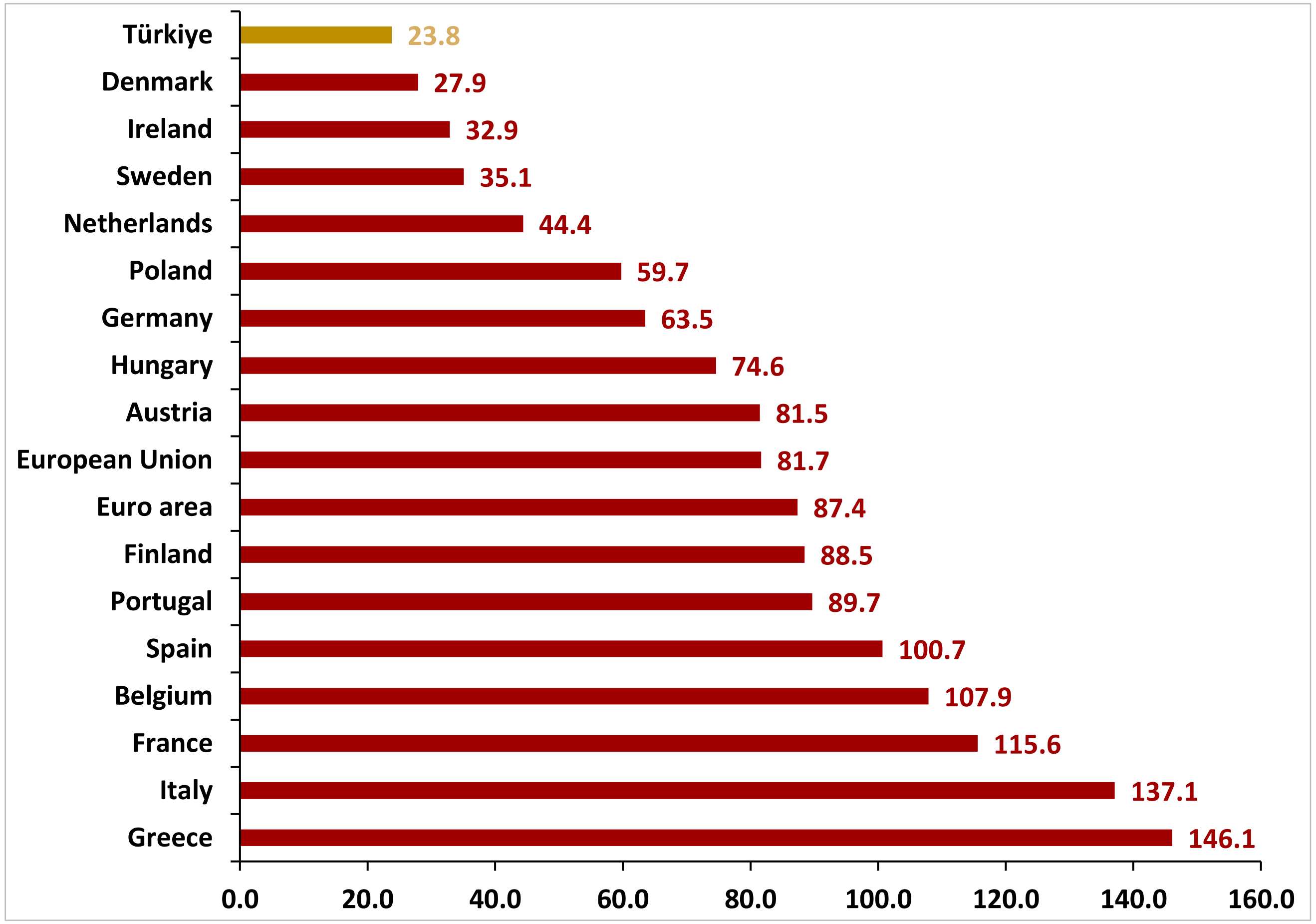
Source: *Ministry of Treasury and Finance, Eurostat*

MACROECONOMIC DEVELOPMENTS

General Government Debt Stock / GDP

- Türkiye's EU-defined General Government Debt Stock to GDP ratio was 23.8% in 2025, well below the Maastricht Criterion of 60%.

General Government Debt Stock / GDP, (%) 2025



Source: *Ministry of Treasury and Finance, Eurostat*

MACROECONOMIC DEVELOPMENTS

Balance of Payments

- The current account balance, which had recorded a deficit of USD 2 billion 270 million in June 2025, recorded a deficit of USD 4 billion 194 million in June 2026.

Balance of Payments

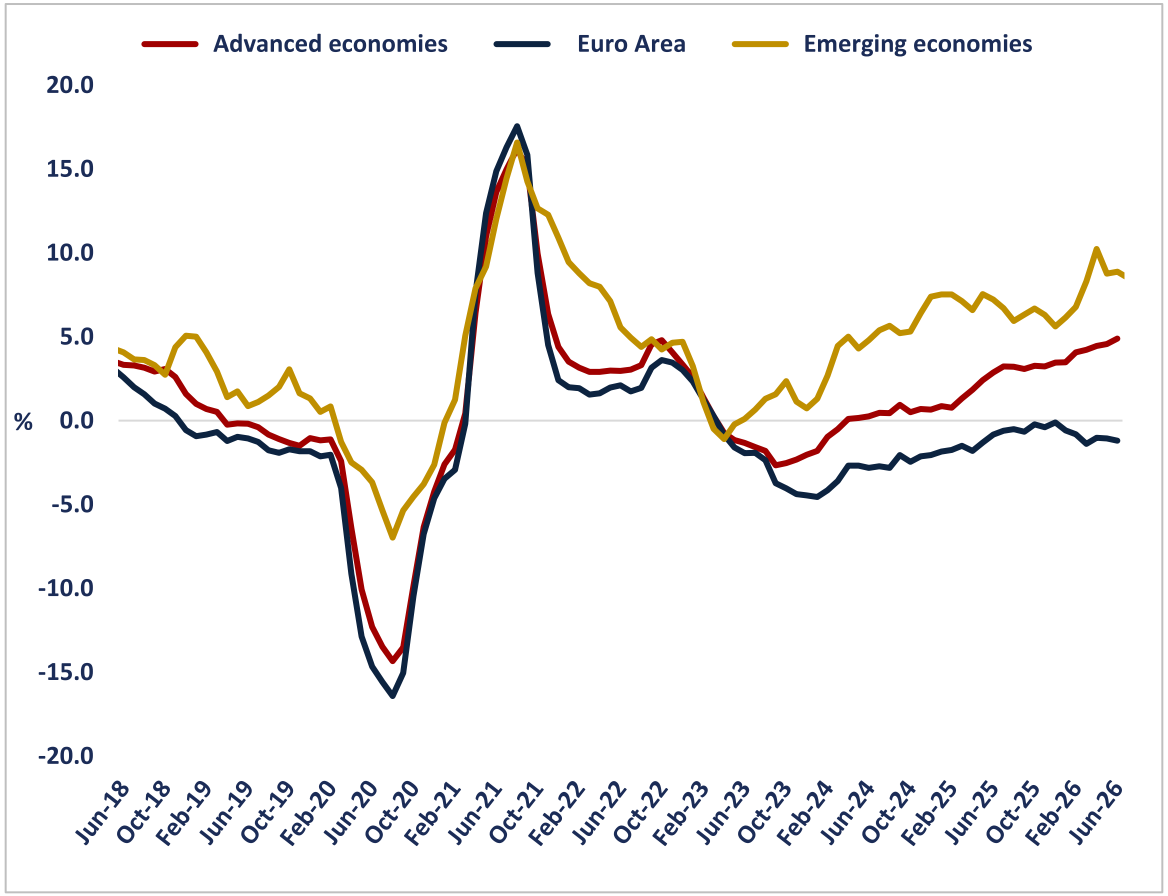
Million USD	June			January-June		
	2025	2026	Difference	2025	2026	Difference
I- CURRENT ACCOUNT	-2,270	-4,194	-1,924	-25,998	-34,548	-8,550
A. BALANCE ON GOODS	-6,521	-8,533	-2,012	-37,063	-43,720	-6,657
B. BALANCE ON SERVICES	6,088	6,851	763	23,563	23,807	244
C. BALANCE ON PRIMARY INCOME	-1,755	-1,785	-30	-12,132	-12,849	-717
D. BALANCE ON SECONDARY INCOME	-82	-727	-645	-366	-1,786	-1,420
II- CAPITAL ACCOUNT	-6	-13	-7	-5	-103	-98
III- FINANCIAL ACCOUNT	940	-4,168	-5,108	-26,238	-49,386	-23,148
Direct Investment	-628	899	1,527	-1,709	1,118	2,827
Net Acquisition of Financial Assets	950	1,109	159	4,450	5,339	889
Net Incurrence of Liabilities	1,578	210	-1,368	6,159	4,221	-1,938
Equity Capital	1,172	-7	-1,179	3,243	1,234	-2,009
Inflow	1,244	1,247	3	3,912	3,667	-245
Outflow	72	1,254	1,182	669	2,433	1,764
Other Capital (Net)	273	-80	-353	2,057	1,707	-350
Real Estate (Net)	133	297	164	859	1,280	421
Portfolio Investment	-1,464	-2,537	-1,073	4,016	1,128	-2,888
Other Investment	6,466	-4,036	-10,502	-3,565	-22,052	-18,487
Reserve Assets	-4,050	1,039	5,089	-27,167	-32,308	-5,141
IV- NET ERRORS AND OMISSIONS	3,216	39	-3,177	-235	-14,735	-14,500

Source: *CBRT*

MACROECONOMIC DEVELOPMENTS

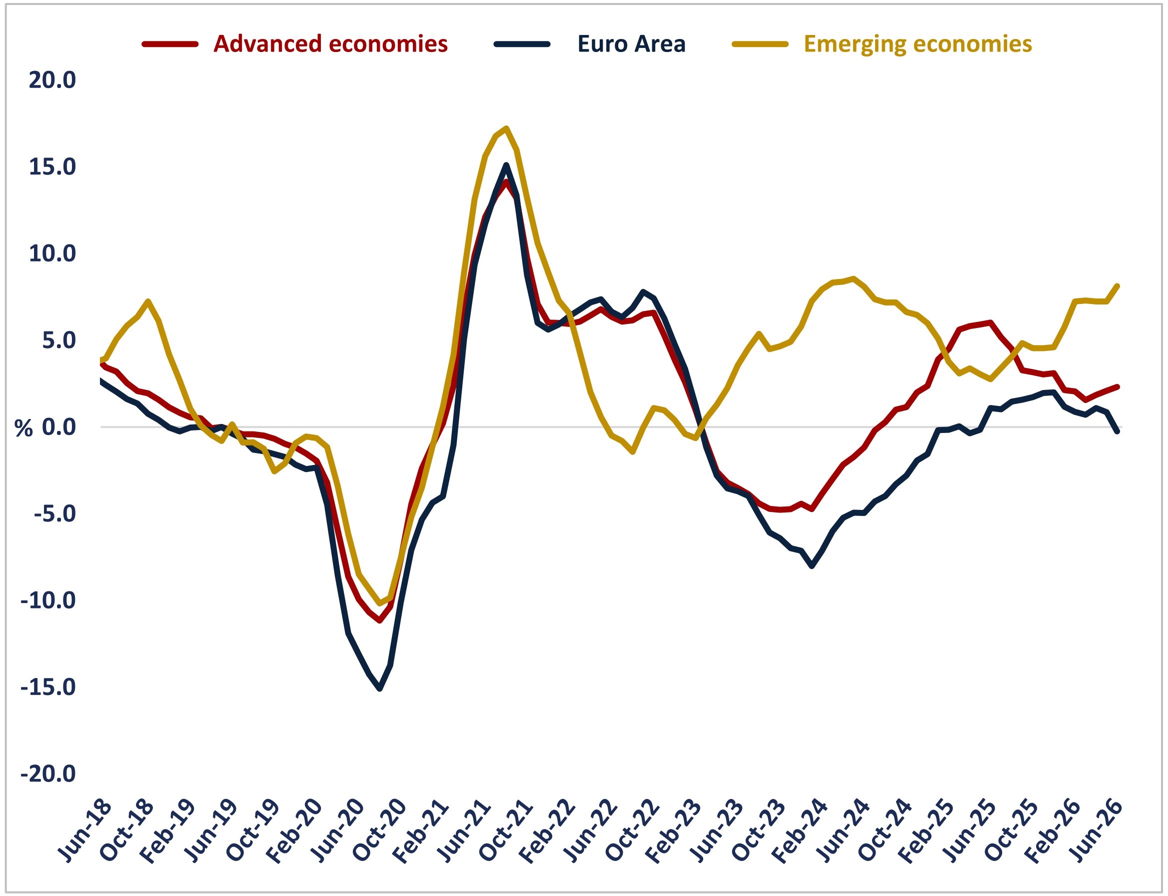
Developments in Global Trade Volume Indices*

Export Volume Index (Annual Changes with 6 Month Moving Av.)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*

Import Volume Index (Annual Changes with 6 Month Moving Av.)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*

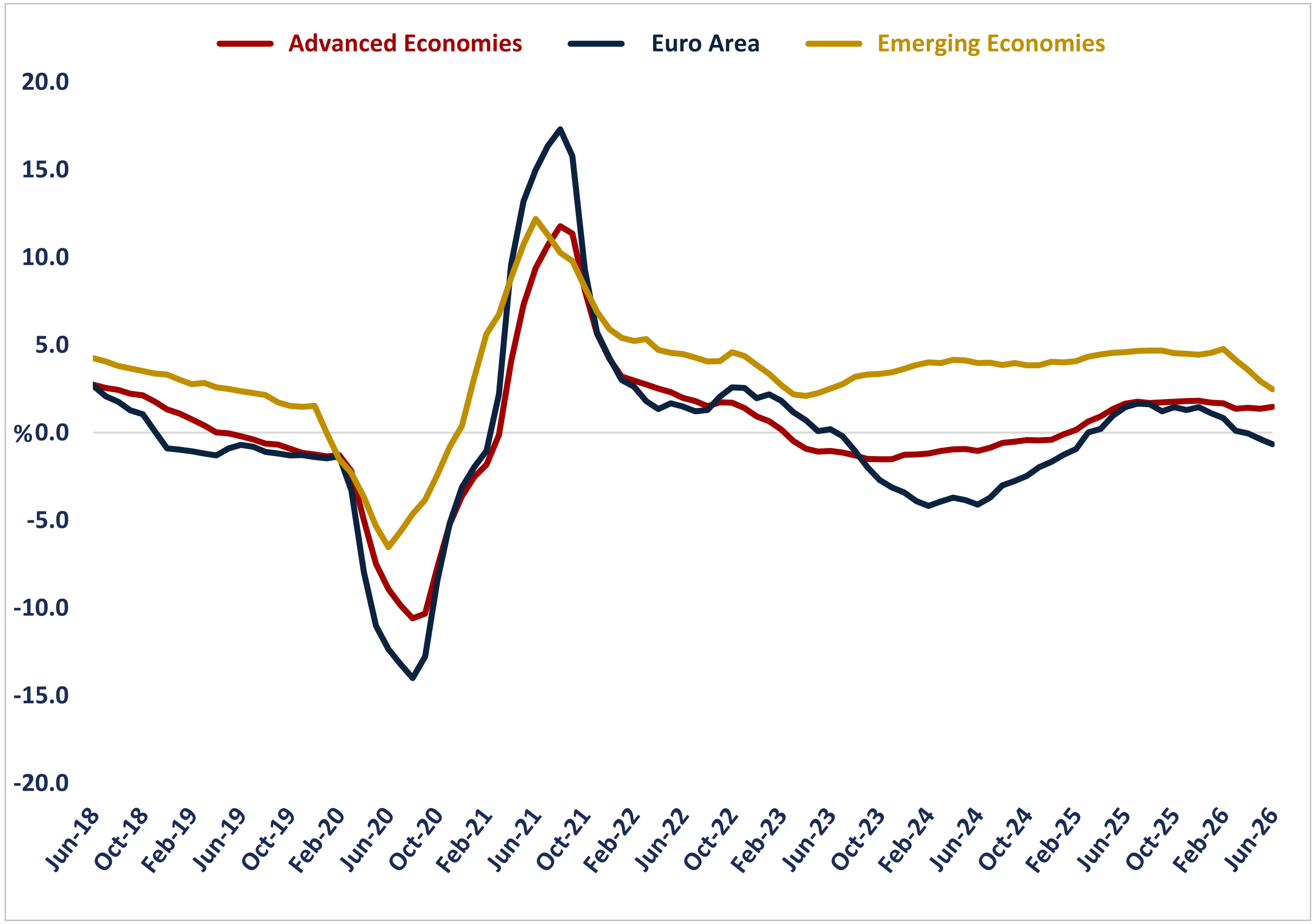
* Trade Indices (2021=100), Volumes, Seasonally adjusted series.

MACROECONOMIC DEVELOPMENTS

Developments in Global Industrial Production Index

- As of June 2026, the expansion in industrial production slowed down in the Eurozone, Emerging Economies and Advanced Economies.

Industrial Production* (Annual Changes with 6 Month Moving Average)



Source: *Netherlands Bureau for Economic Policy Analysis (CPB)*
** Industrial Production Index (2021=100), Seasonally adjusted series.*

B- MACROECONOMIC OUTLOOK

MACROECONOMIC OUTLOOK

2027-2029 Medium Term Program Main Economic Targets

	2025	2026 (E)	2027 (P)	2028 (P)	2029 (P)
GDP (Billion TL, Current Prices)	63,241	85,346	111,207	133,184	153,141
GDP Per Capita (USD)	18,103	20,523	22,285	23,419	24,842
Real GDP Growth	3.7	3.3	4.2	4.6	5.0
Unemployment Rate (%)	8.3	8.1	8.0	7.8	7.6
Tourism Revenues (Billion USD)	60.0	60.0	64.5	67.5	72.0
Current Account Balance (Billion USD)	-30.3	-47.5	-38.5	-37.0	-35.5
Current Account Balance/GDP (%)	-1.9	-2.6	-1.9	-1.8	-1.6

The Medium-Term Program covering the 2027–2029 period, taking into account the objectives of the 12th Development Plan (2027–2029), aims to strengthen macroeconomic and financial stability, preserve fiscal discipline, and achieve price stability by reducing inflation to single digits in the medium term. The program also targets sustainable growth through increasing productivity, enhancing R&D and innovation capacity, accelerating technological transformation in the transition to a green and digital economy, strengthening human capital, making the labor market more effective, improving the business and investment environment, and reducing informality in the economy.

Source: *Presidency of Strategy and Budget* ***E:*** *Estimate,* ***P:*** *Program*

MACROECONOMIC OUTLOOK

2027-2029 Medium Term Program Merchandise Trade Targets

	2025	2026 (E)	2027 (P)	2028 (P)	2029 (P)
Exports (Billion USD) (GTS)	273.2	282.0	292.0	302.5	316.0
Imports (Billion USD) (GTS)	365.4	387.0	397.0	411.0	426.0
Balance of Trade (Billion USD)	-92.2	-105.0	-105.0	-108.5	-110.0
Volume of Trade/GDP (%)	39.9	36.7	34.7	34.1	33.3
Exports/Imports (%)	74.8	72.9	73.6	73.6	74.2

Source: *Presidency of Strategy and Budget* ***E:*** *Estimate,* ***P:*** *Program*

MACROECONOMIC OUTLOOK

Export Targets

SUSTAINABLE INCREASE IN EXPORTS

- HIGH ADDED VALUE & INCREASED COMPETITIVENESS
- MARKET DIVERSIFICATION
- NEW EXPORTERS
- PROTECTION OF PRODUCER-EXPORTER FIRMS
- COMPETITIVE SERVICES SECTORS
- GREEN & DIGITAL TRANSITION
- TECHNOLOGY ORIENTED NEW GENERATION FREE ZONES
- FINANCING OF EXPORTS
- NEW APPROACHES TO EXPORT SUPPORTS
- TRADE FACILITATION

FARAWAY COUNTRIES STRATEGY

Why Faraway Countries?

- About two-thirds of Türkiye’s total exports go to countries that are relatively close to Türkiye.
- Türkiye’s average export distance remains below the world average.
- Distant countries account for 62% of the world's population and contribute to 64% of global GDP.
- With the Faraway Countries Strategy, we aim to increase our exports to 18 countries, which were around USD 20 billion on average between 2018 and 2020, to USD 50 Billion in 2028 and to increase our share in the imports of these countries to 1 percent.

Increasing Türkiye's share in world trade

It's recognized that our country has the potential to capture a significant portion of major markets that are geographically distant and have high incomes.

Diversifying export markets

The tendency of our exporters to geographically distant and major markets will contribute significantly to diversification of our export markets.

Guidance to exporters

A guiding strategy document has been released to extend Türkiye’s average export to the global average of 4,744 km, and also to gain a foothold in distant major markets.

FARAWAY COUNTRIES STRATEGY

Goods and Services as Complementary Elements

- Within the context of the Faraway Countries Strategy, trade in goods and services is viewed as complementary elements. The significance of the services sector on the global economy and its impact on exports of goods grows annually.

As trade in services increases by 10%, trade in goods also increases by 4.6%

There are studies showing that barriers to import of goods also reduce the services at the firm level.

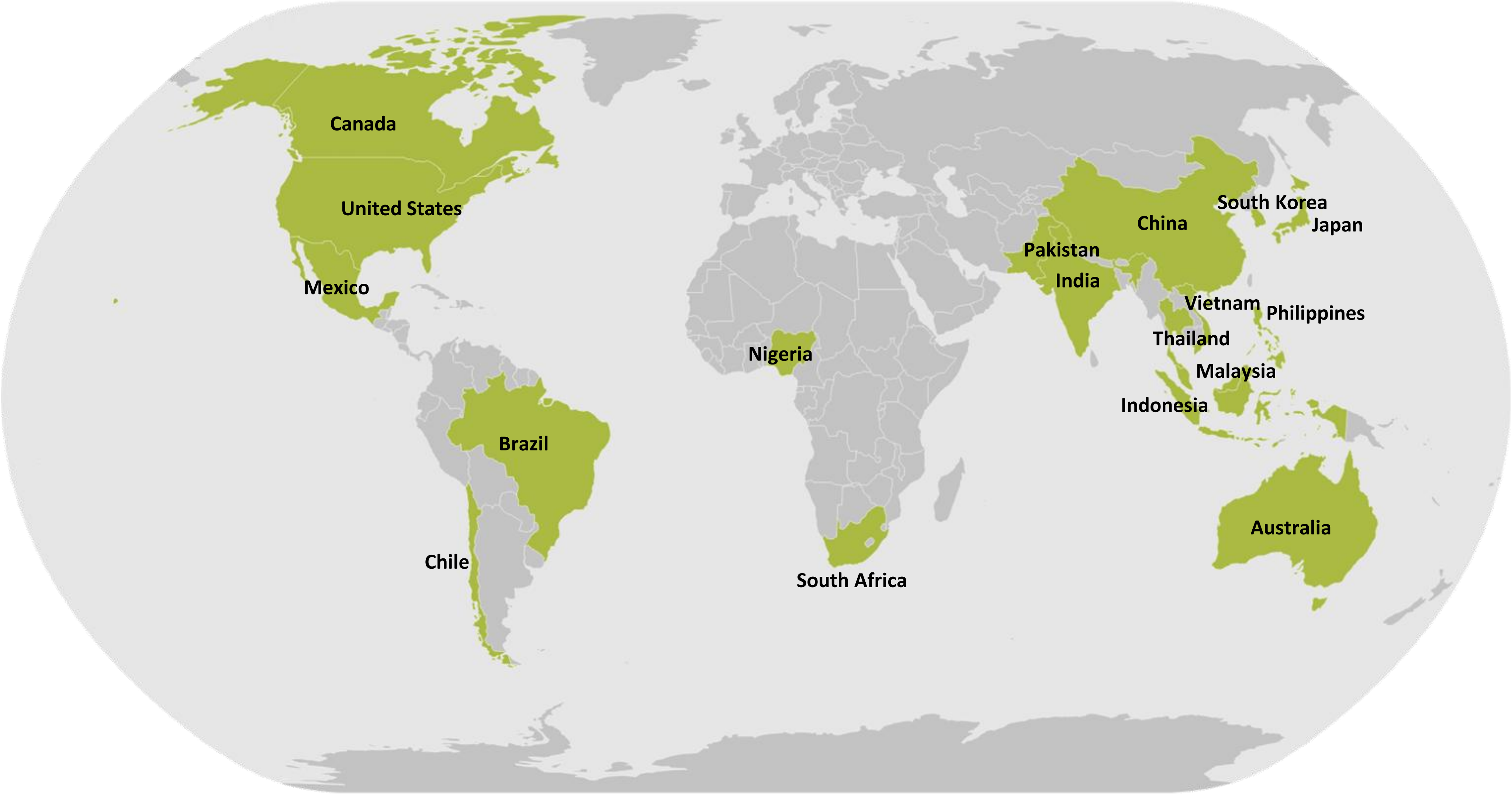
Logistics services have become an important tool for providing a "strategic competitive advantage" in the trade of goods.

Today's service industry is an integral part of our manufacturing industry.

- These points indicate that policies for the trade of goods and services should be considered inseparable and approached with a holistic view.

FARAWAY COUNTRIES STRATEGY

Targeted Countries



MACROECONOMIC OUTLOOK

Import-Related Trade Policy Defense Mechanisms

Dumping and Subsidy Measures

153 measures in 70 product groups

Surveillance

192 product groups

Safeguard Measures

A total of 11 products; 9 subject to measures against all countries, and 2 with country-specific measures

Anti-Circumvention Measures

118 measures against 45 countries in 18 product groups

MACROECONOMIC OUTLOOK

Additional Customs Duties (ACDs)

Additional Customs Duties

4,618 products

(All countries excluding EU and FTA countries as of July 2026)

Main Sectors Where ACD Applied

Textiles and Clothing, Ceramics, Natural Stone, Jewelry, Toys, Aluminum, Hardware, Cosmetics, Automotive Spare Parts, Furniture, White Goods

Total imports of products subject to ACD in 2025 are **USD 69.2 billion**

(USD 29.4 billion excluding EU and FTA countries)

Total imports of products subject to ACD in January-August 2026 are **USD 48.3 billion**

(USD 21.5 billion excluding EU and FTA countries)

MACROECONOMIC OUTLOOK

GDP Forecasts of International Organizations

International Organizations	Year	GDP Growth Forecast for Selected Countries/Country Groups (%)							
		World	Euro Area	USA	Brazil	Russia	India	China	Japan
IMF	2025	3.5	1.4	2.1	2.3	1.0	7.7	5.0	1.1
	2026	3.0	0.9	2.3	2.4	1.1	6.4	4.6	0.6
	2027	3.4	1.2	2.2	2.2	1.1	6.7	4.1	0.7
OECD	2025	3.4	1.4	2.6	2.3	1.0	7.6	5.0	1.1
	2026	2.8	0.8	3.7	1.6	0.6	6.3	4.5	0.6
	2027	3.1	1.2	2.1	2.1	0.8	6.4	4.3	0.8
World Bank	2025	2.9	1.4	2.1	2.3	1.0	7.7	5.0	1.1
	2026	2.5	0.8	2.2	1.9	0.8	6.6	4.2	0.7
	2027	2.8	1.3	2.1	2.0	0.7	7.2	4.3	0.9

Source: *IMF (July 2026), OECD (June 2026), World Bank (June 2026)*

MACROECONOMIC OUTLOOK

Forecasts for World Trade

WTO Forecasts for Merchandise Trade Volume (%)

Regions	2025	2026	2027
Volume of World Merchandise Trade	4.6	1.9	2.6
Exports			
North America	3.1	1.4	2.7
South and Central America	3.2	3.5	2.5
Europe	-0.5	0.5	1.9
Asia	9.5	3.5	3.2
Imports			
North America	3.1	0.3	3.2
South and Central America	10.4	2.5	3.4
Europe	2.1	1.3	1.9
Asia	6.0	3.3	3.1

Source: *WTO (March 2026)*

IMF Forecasts for Goods and Services Trade (%)

Real Growth (%)	2025	2026	2027
Volume of World Trade	5.0	3.5	4.3
Advanced Economies	4.2	3.4	3.3
Emerging Economies	6.4	3.6	5.8

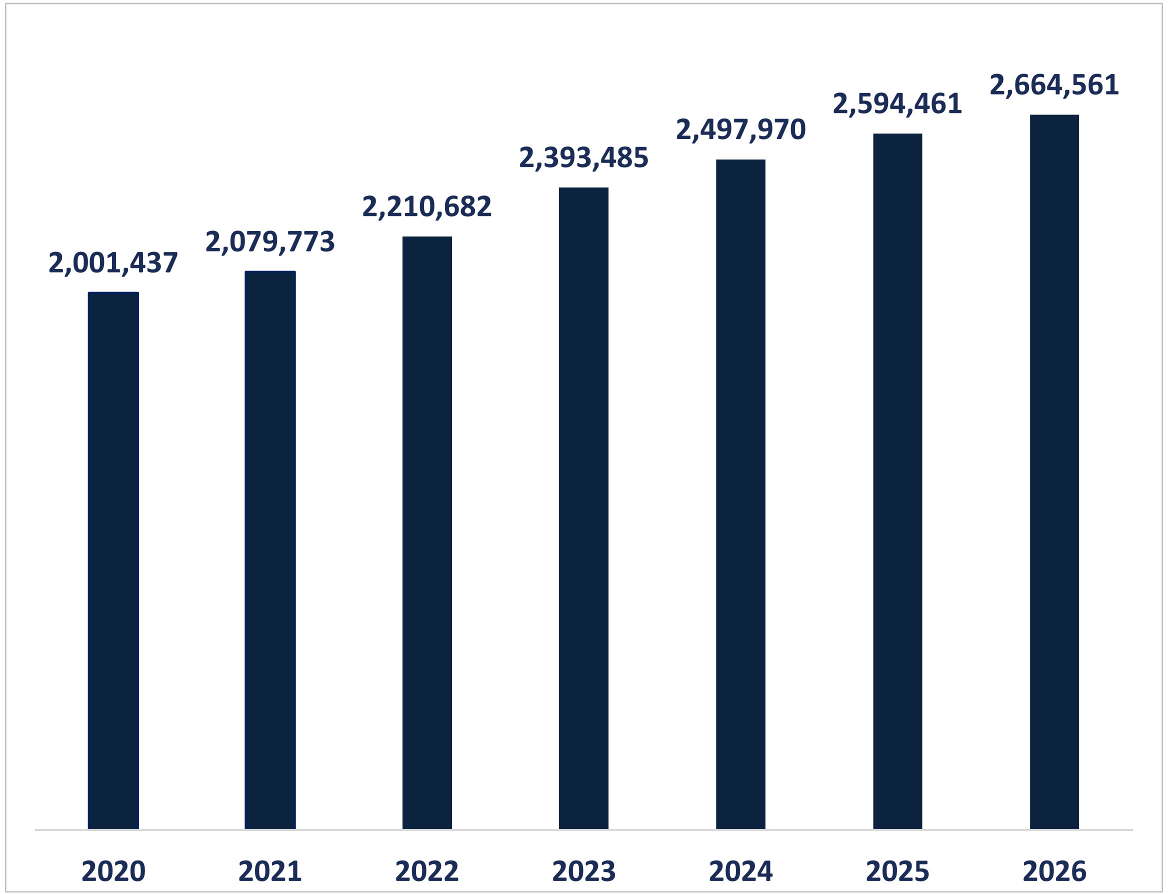
Source: *IMF (July 2026)*

C- DEVELOPMENTS IN DOMESTIC TRADE

DEVELOPMENTS IN DOMESTIC TRADE

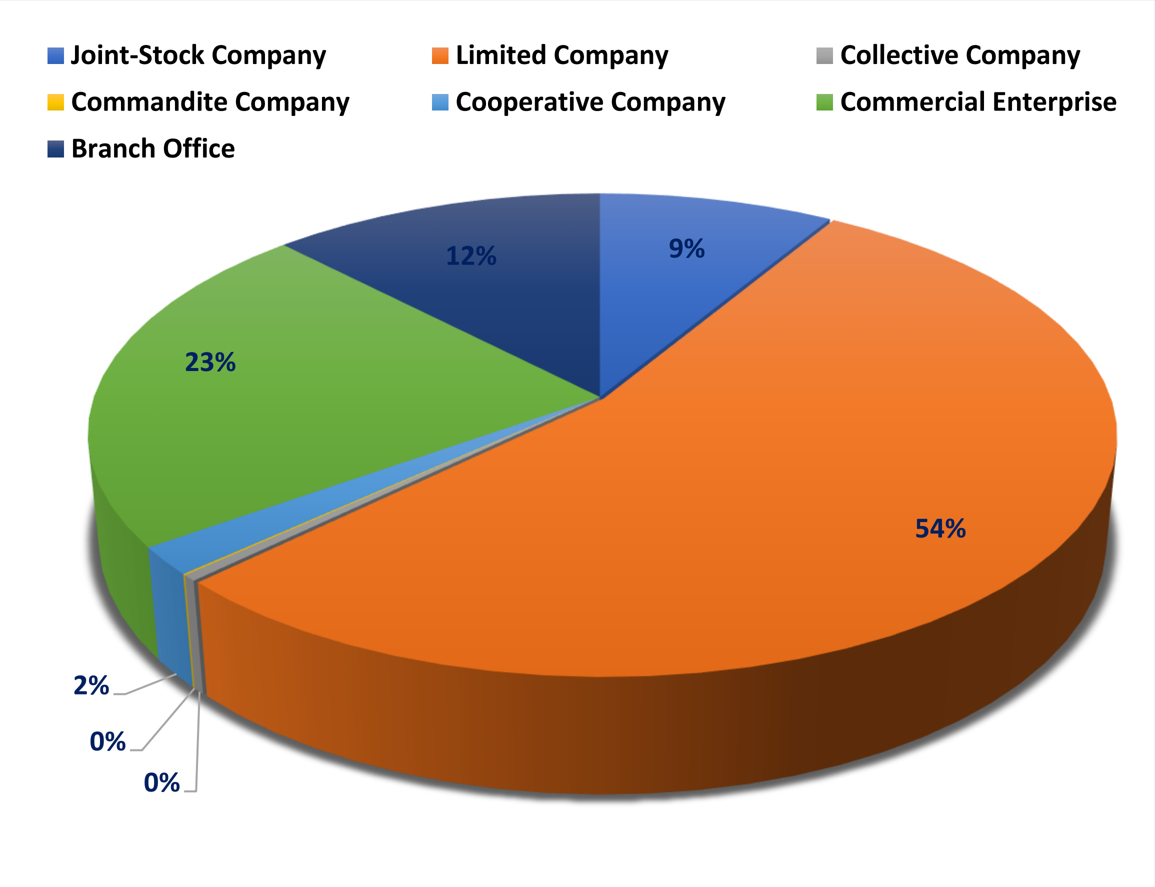
Number of Active Companies

No. of Active Companies, Commercial Enterprises and Branches*



Source: *MERSİS*
**Number of active companies, commercial enterprises, and branches as of the end of August 2026*

Distribution of Different Structures*



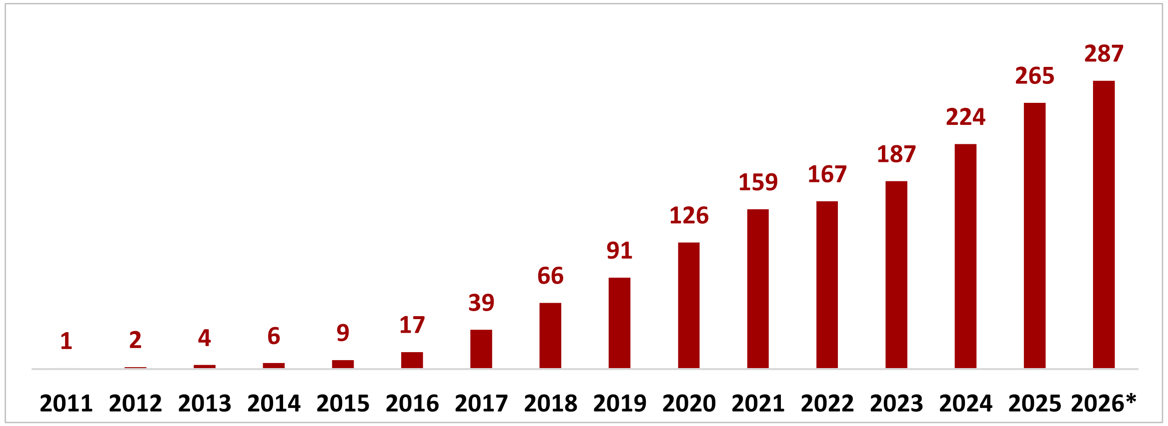
Source: *MERSİS*
**As of 31.08.2026*

DEVELOPMENTS IN DOMESTIC TRADE

Number of Licensed Warehouse Enterprises and Licensed Warehouse Capacity

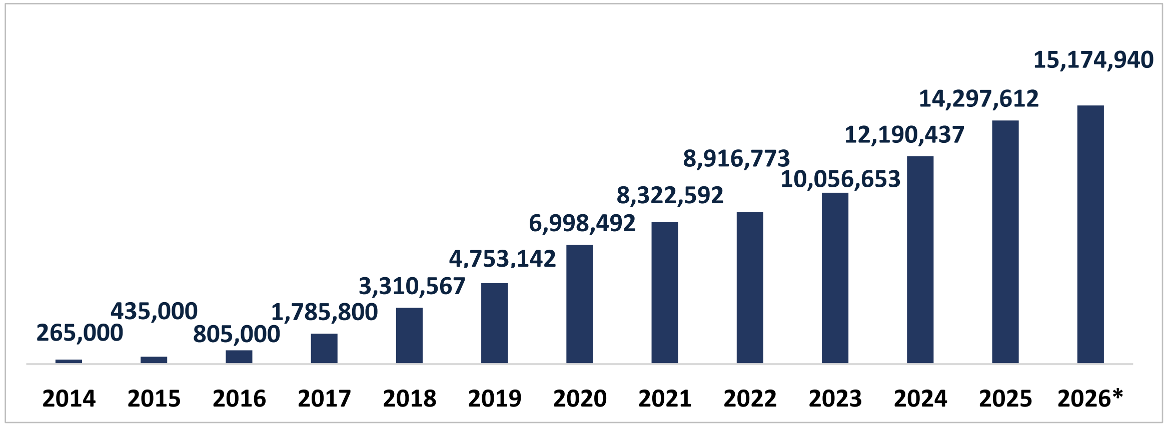
- Since 2011, a total of 287 licensed warehouse enterprises have started their activities by obtaining their license.
- Licensed warehouse capacity has reached 15.1 million tons in total.

Number of Licensed Warehouse Enterprises Operating by Years



Source: *Ministry of Trade,* **As of 04.09.2026*

Licensed Warehouse Capacity by Years (Ton)



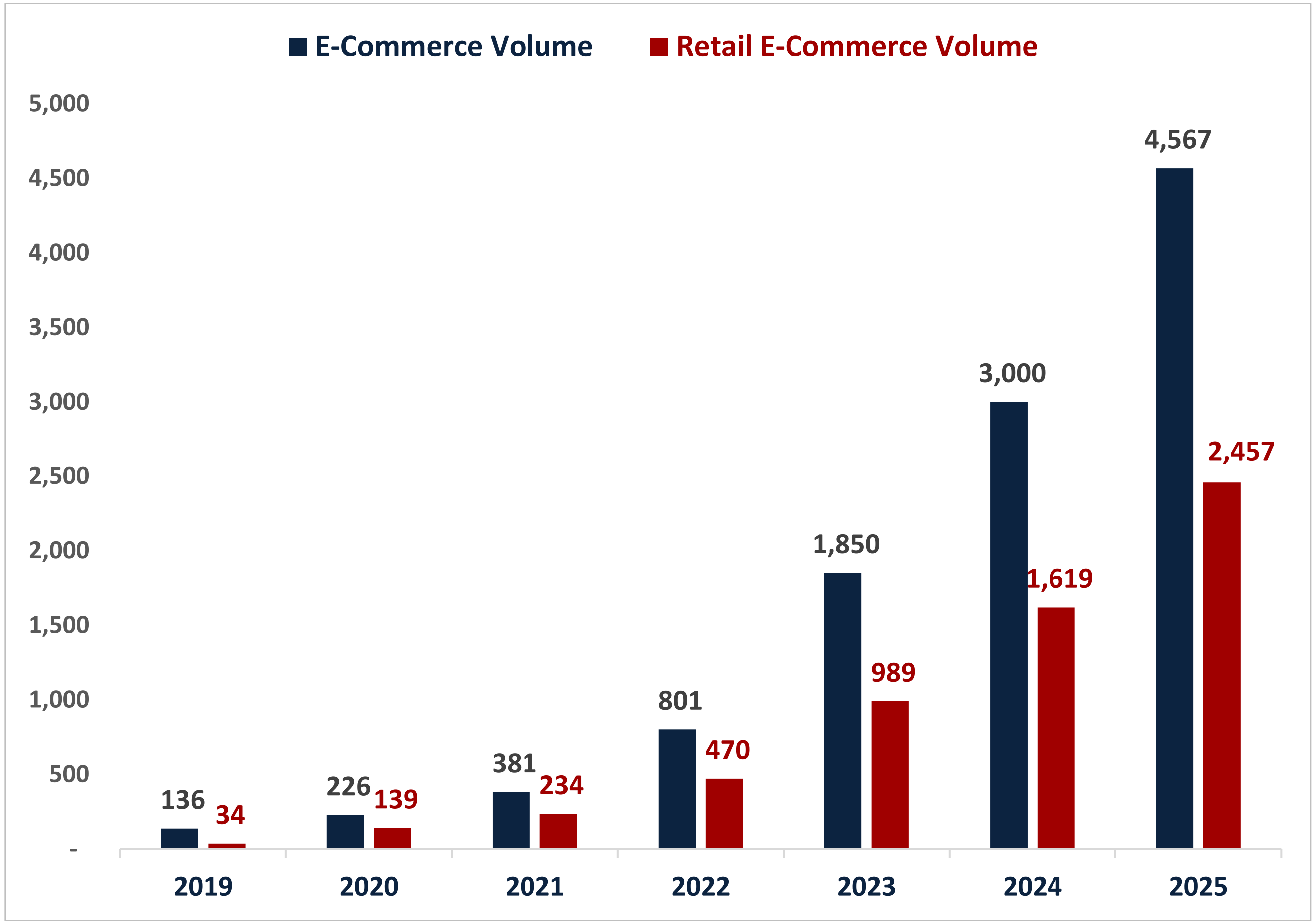
Source: *Ministry of Trade,* **As of 04.09.2026*

DEVELOPMENTS IN DOMESTIC TRADE

E-commerce and Retail E-commerce Volumes in Türkiye between 2019-2025 (Billion TL)

- Between 2019 and 2025, a 33-fold increase in e-commerce volume and a 72-fold increase in retail e-commerce volume were observed.

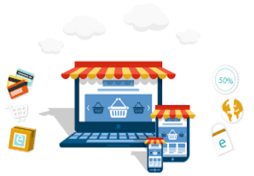
E-commerce and Retail E-commerce Volumes in Türkiye (Billion TL)



Source: *Ministry of Trade, Electronic Commerce Information System*

DEVELOPMENTS IN DOMESTIC TRADE

Electronic Commerce Statistics for 2019 and 2025



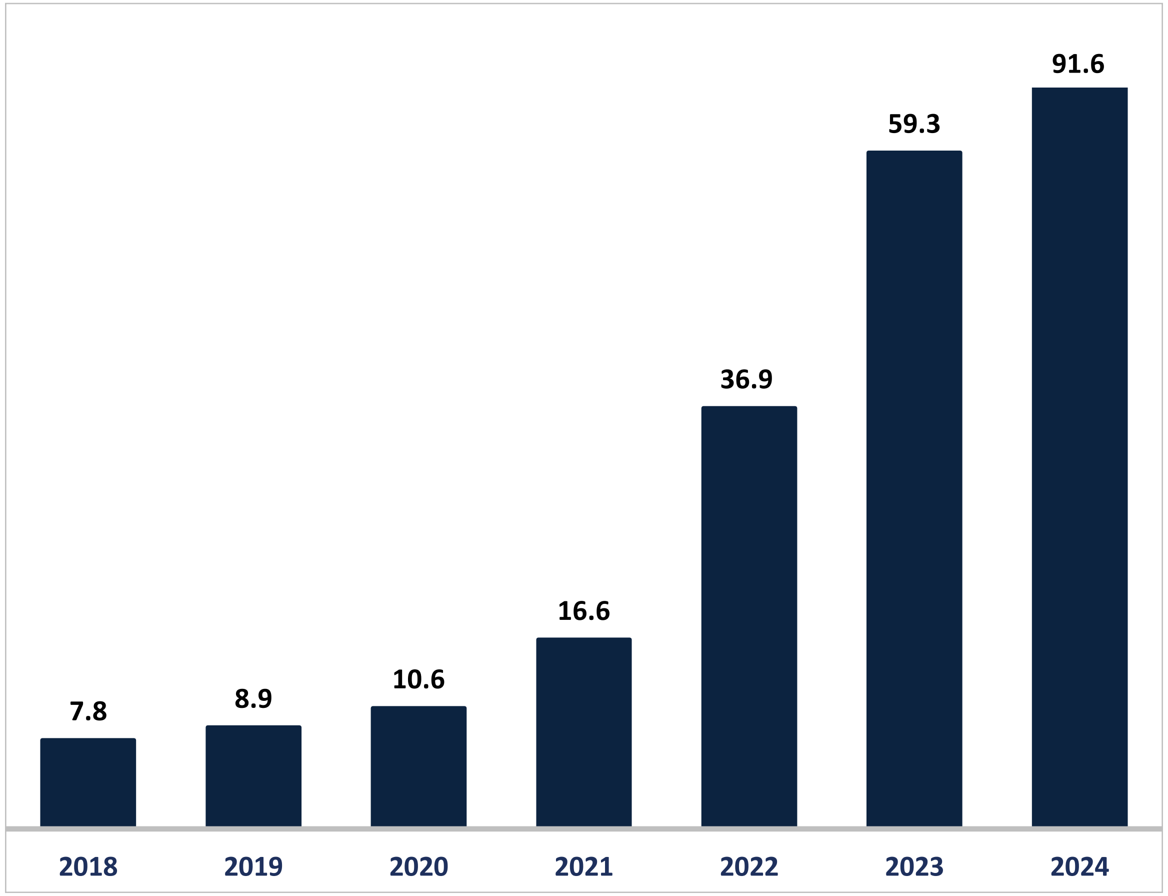

	2019	2025	Growth Rate
Registered Companies	68,457	634, 611	827%
Number of Companies Operating on a Marketplace	57,394	618,525	978%
Total Number of Orders	1.36 Billion	5.94 Billion	337%
Ratio of E-Commerce to Total Trade	9.8%	19.3%	97%

Source: *Ministry of Trade, Electronic Commerce Information System*

DEVELOPMENTS IN DOMESTIC TRADE

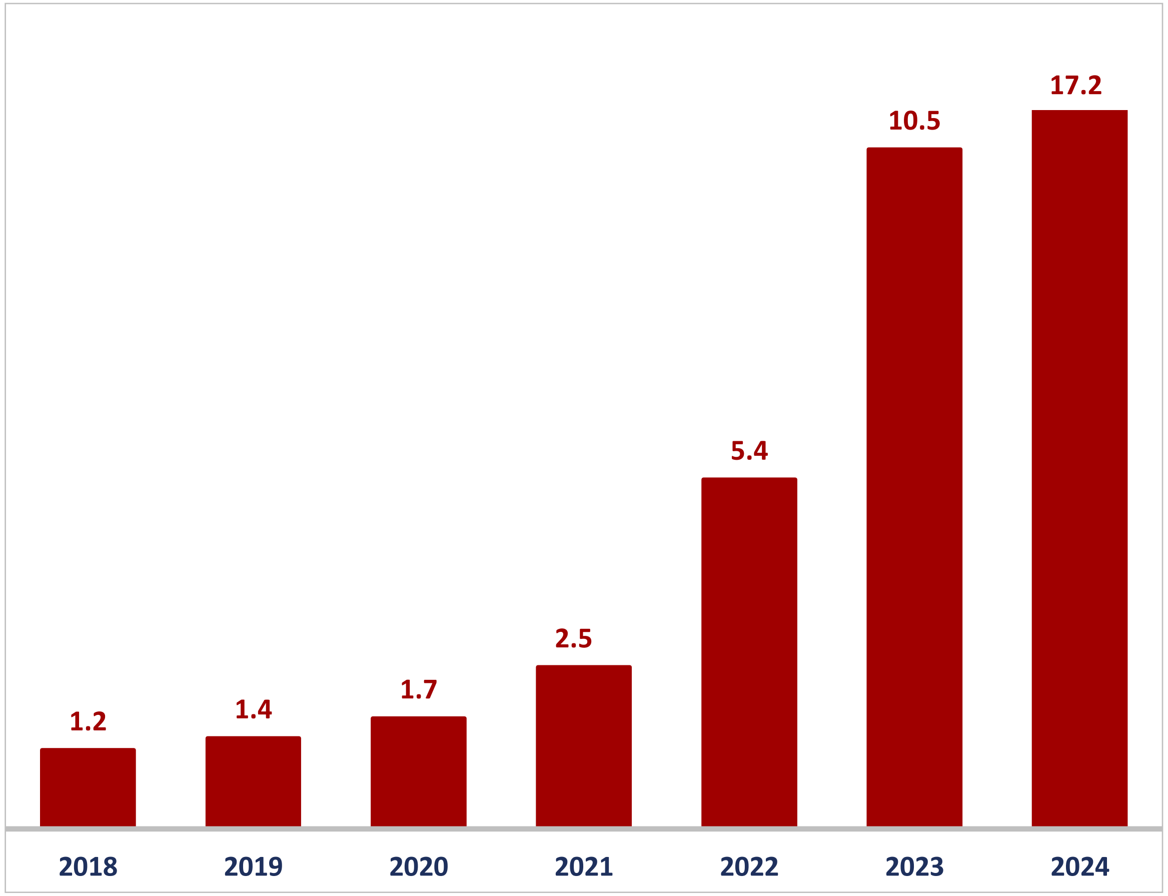
Türkiye Trade Volume and Retail Trade Volume (Trillion TL)

Türkiye Trade Volume



Source: *TURKSTAT*

Türkiye Retail Trade Volume

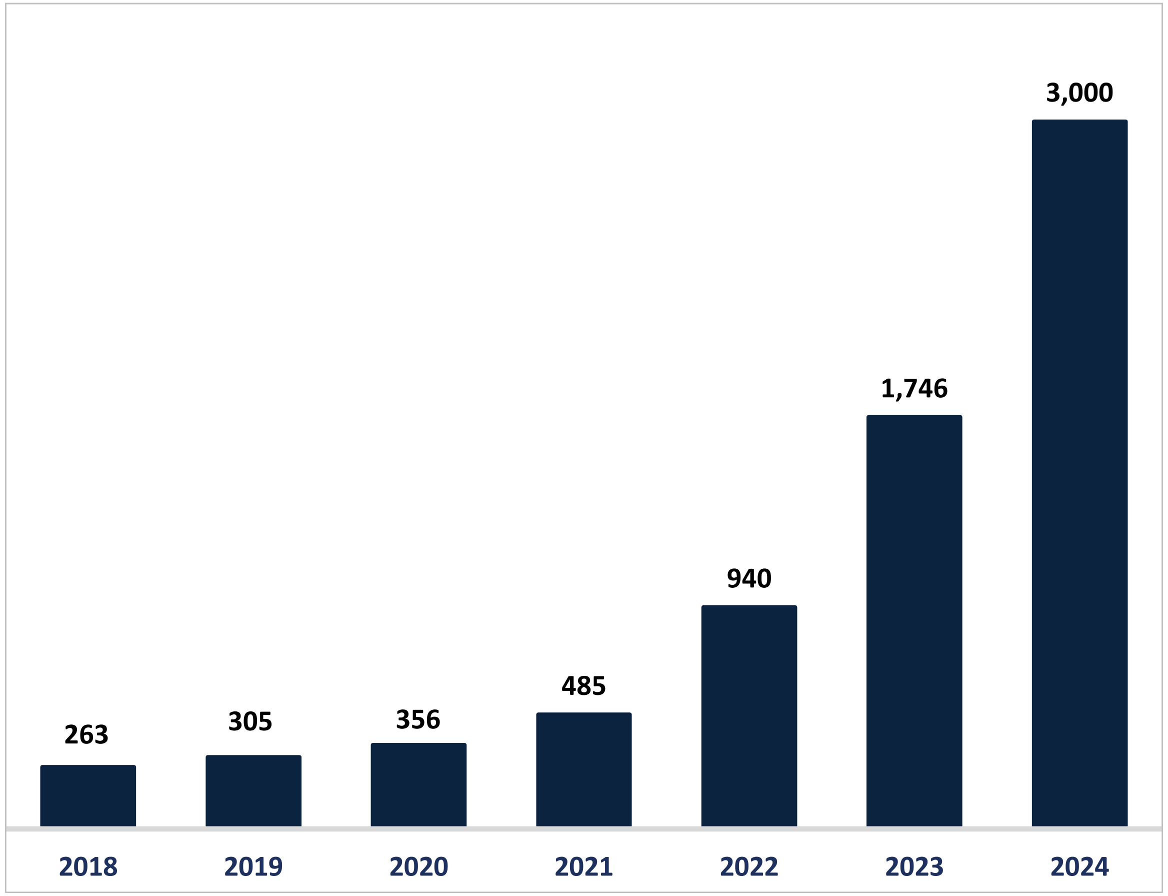


Source: *TURKSTAT*

DEVELOPMENTS IN DOMESTIC TRADE

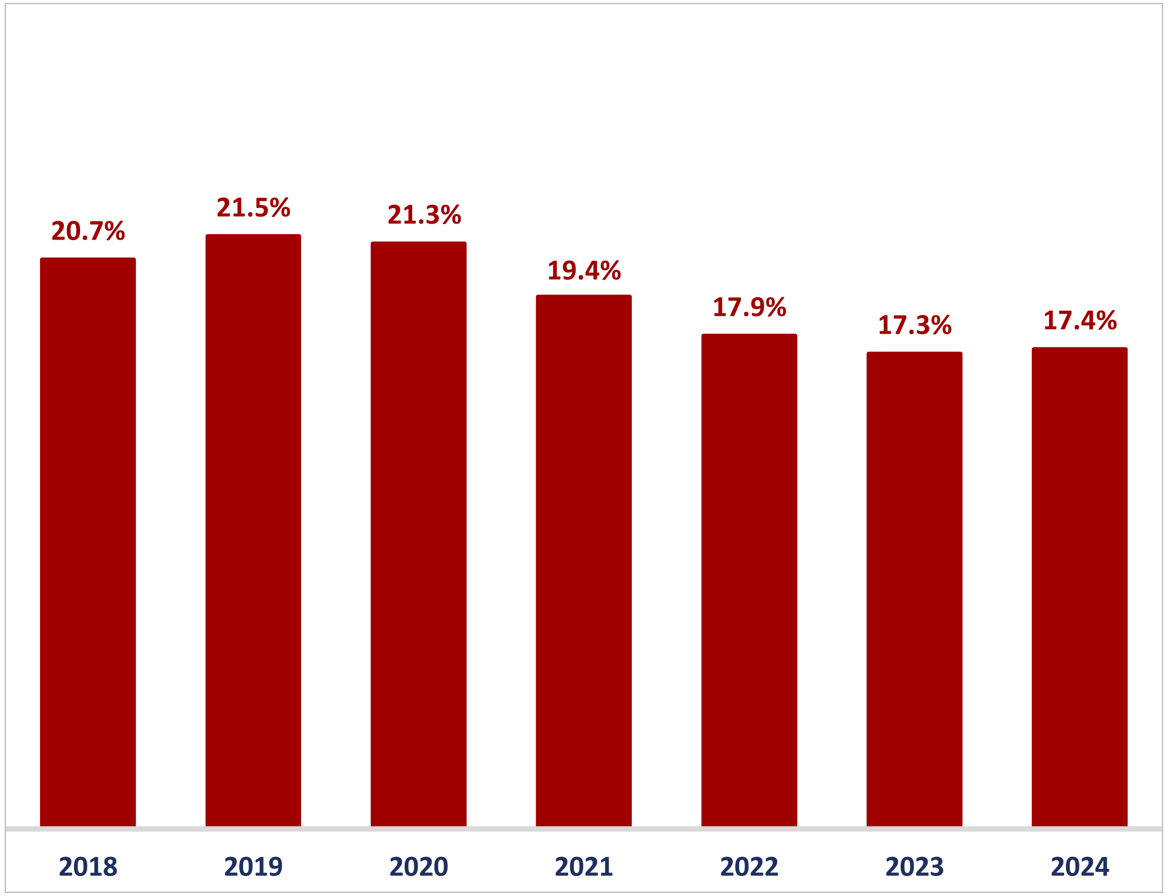
Türkiye Food Retail

Türkiye Food Retail Turnover (Billion TL)



Source: *TURKSTAT*

Ratio of Türkiye Food Retailing to Retail Trade



Source: *TURKSTAT*

D- DEVELOPMENTS IN EXTERNAL TRADE

1) MERCHANDISE TRADE

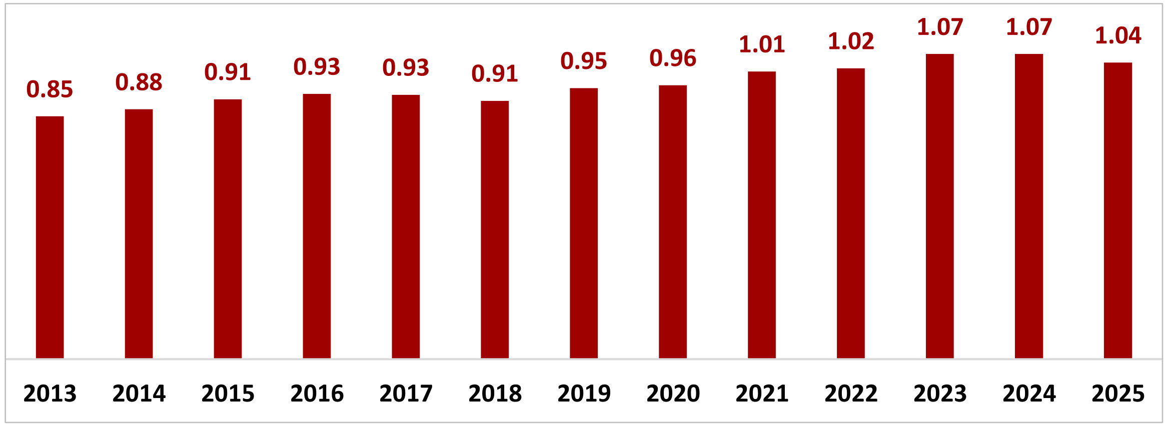
MERCHANDISE TRADE

Türkiye's Share in Global Merchandise Exports

- Türkiye's share in global merchandise exports was 1.04% in 2025.

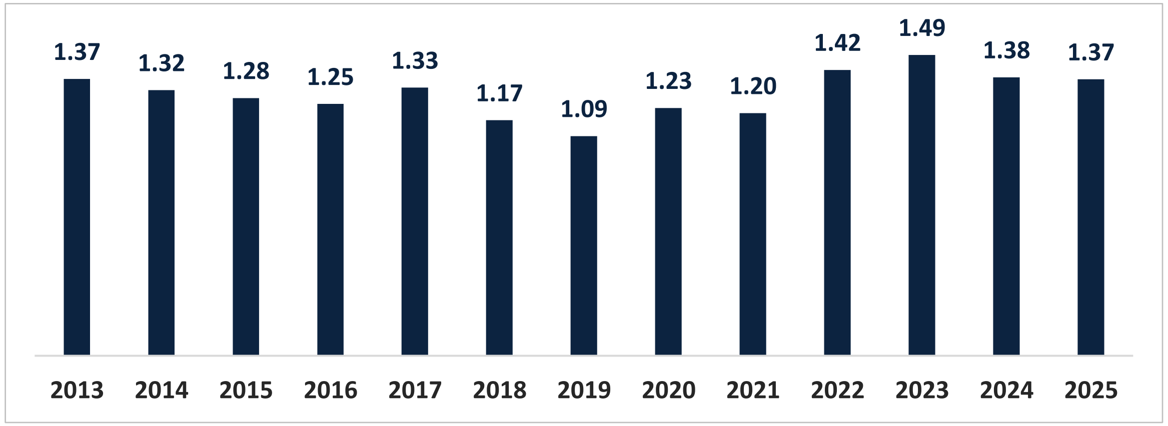
- Türkiye's share in global merchandise imports was 1.37% in 2025.

Türkiye's Share in Global Merchandise Exports (%)



Source: *WTO*

Türkiye's Share in Global Merchandise Imports (%)



Source: *WTO*

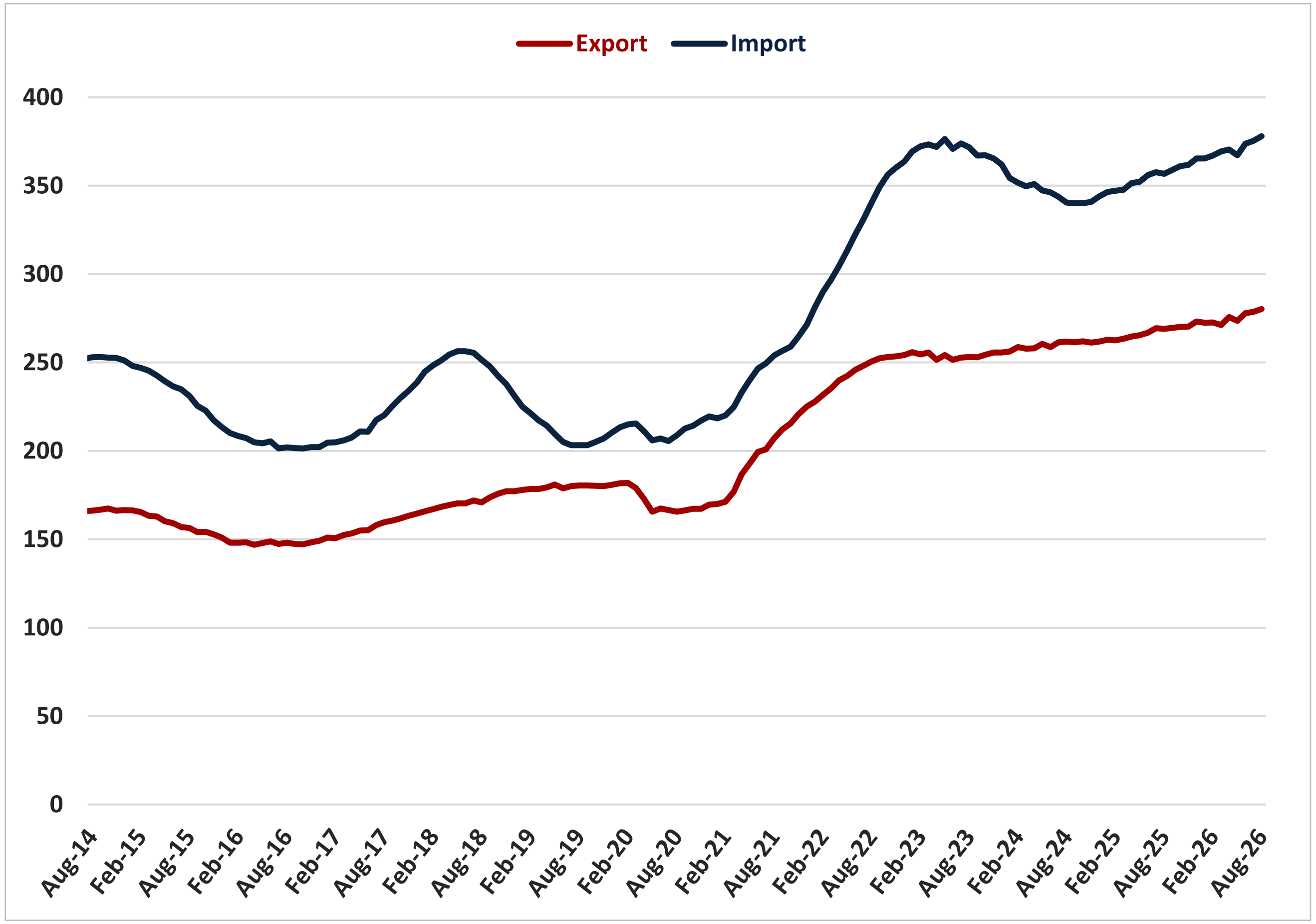
MERCHANDISE TRADE

Monthly Exports and Imports

- In August 2026, compared to the same month of the previous year, exports increased by 8.1% to USD 23.5 billion and imports increased by 10.5% to USD 28.7 billion.

- As a result, the foreign trade deficit increased by 22.3% YoY and stood at USD 5.2 billion.

Annualized Monthly Exports and Imports (Billion USD)



Source: *Ministry of Trade, TURKSTAT*

MERCHANDISE TRADE

Foreign Trade Indices (2015=100)

Foreign Trade Indices	2023		2024		2025		2025 June		2026 June	
	Index	Change %	Index	Change %	Index	Change %	Index	Change %	Index	Change %
Export Unit Value Index	113.7	0.1	115.0	1.1	121.0	5.2	120.1	3.7	135.3	12.6
Export Volume Index	148.8	0.4	150.8	1.3	149.8	-0.7	135.4	3.8	146.4	8.1
Import Unit Value Index	133.7	-10.9	132.7	-0.7	135.0	1.7	133.1	2.2	150.2	12.9
Import Volume Index	126.6	11.5	121.3	-4.2	126.7	4.5	121.1	12.7	132	9.0
Terms of Trade	85.0	12.3	86.6	1.9	89.6	3.5	90.3	1.4	90.1	-0.2

Source: *TURKSTAT*

MERCHANDISE TRADE

Development of Foreign Trade

(Billion USD)	2024	2025	Change (%) 2024/2025	2025 August	2026 August	Change (%) 2025/2026	2025 Jan.-Aug.	2026 Jan.-Aug.	Change (%) 2025/2026
Export	261.8	273.2	4.4	21.7	23.5	8.1	178.0	185.0	4.0
Energy Export[1]	16.6	15.3	-7.9	1.3	1.5	17.1	10.9	10.5	-3.2
Gold Export	3.5	3.1	-12.1	0.2	1.1	621.8	2.4	3.2	35.0
Import	344.0	365.4	6.2	26.0	28.7	10.5	238.2	250.8	5.3
Energy Import[1]	65.6	62.5	-4.7	4.8	6.4	33.3	42.2	46.5	10.2
Gold Import	17.1	23.1	35.3	1.1	0.3	-71.8	13.3	10.3	-22.7
Foreign Trade Volume	605.8	638.6	5.4	47.7	52.2	9.4	416.1	435.8	4.7
Foreign Trade Balance	-82.2	-92.2	12.1	-4.3	-5.2	22.3	-60.2	-65.8	9.3
Balance excl. Energy	-33.2	-44.9	35.3	-0.7	-0.3	-61.4	-28.8	-29.8	3.3
Export/Import (%)[1]	76.1	74.8	-1.3*	83.5	81.7	-1.8*	74.7	73.8	-1.0*
Export/Import (%)[2]	88.1	85.2	-2.9*	96.6	98.8	2.1*	85.3	85.4	0.1*
Export/Import (%)[3]	92.5	91.1	-1.4*	101.4	95.0	-6.4*	90.2	88.3	-1.9*

(1) *Energy corresponds to Chapter 27.*
(2) *Excluding energy*
(3) *Excluding energy and gold*
(*) *Coverage rate changes represent percentage point difference.*
Source: *Ministry of Trade*

MERCHANDISE TRADE

Distribution of Foreign Trade in Broad Economic Categories

Export

Million USD	Annual			August			January - August		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	33,950	38,717	14.0	3,049	2,978	-2.3	24,281	26,034	7.2
Intermediate Goods	130,648	135,769	3.9	10,986	13,154	19.7	90,558	96,924	7.0
Consumption Goods	93,683	92,858	-0.9	7,208	7,041	-2.3	60,307	57,882	-4.0
Others	3,498	5,890	68.4	458	294	-35.9	2,820	4,167	47.8
Total	**261,778**	**273,234**	**4.4**	**21,701**	**23,467**	**8.1**	**177,966**	**185,006**	**4.0**

Source: *Ministry of Trade*

Import

Million USD	Annual			August			January - August		
	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
Investment Goods	50,633	54,895	8.4	3,913	3,886	-0.7	34,405	35,071	1.9
Intermediate Goods	238,253	250,127	5.0	17,723	20,287	14.5	164,148	178,427	8.7
Consumption Goods	54,469	59,217	8.7	4,277	4,451	4.1	39,029	36,446	-6.6
Others	655	1,167	78.0	72	83	15.8	591	848	43.6
TOPLAM	**344,010**	**365,406**	**6.2**	**25,984**	**28,707**	**10.5**	**238,172**	**250,791**	**5.3**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Main Export Items

CODE	EXPORT (Million USD)	Annual			August			January - August		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
87	Vehicles other than railway or tramway rolling	32,437	36,726	13.2	2,309	2,395	3.7	23,155	23,886	3.2
84	Boilers, machineries and mechanical appliances, parts thereof	25,553	25,909	1.4	2,186	2,056	-6.0	16,796	17,004	1.2
71	Precious stones, precious metals, pearls and articles thereof	13,030	13,367	2.6	1,046	1,848	76.7	9,310	8,896	-4.4
85	Electrical machinery and equipment, parts thereof	16,448	17,753	7.9	1,434	1,772	23.6	11,328	12,927	14.1
27	Mineral fuels, minerals oils and product of their distillation	16,551	15,251	-7.9	1,263	1,479	17.1	10,854	10,511	-3.2
39	Plastic and articles thereof	10,920	11,214	2.7	925	1,077	16.5	7,436	8,339	12.1
72	Iron and steel	10,182	10,730	5.4	886	984	11.0	7,182	7,491	4.3
73	Articles of iron and steel	9,812	9,695	-1.2	811	850	4.8	6,296	6,391	1.5
61	Knitted and crocheted goods and articles thereof	10,106	9,615	-4.9	859	804	-6.5	6,261	6,191	-1.1
62	Non knitted and crocheted goods and articles thereof	7,384	6,773	-8.3	613	565	-7.9	4,616	4,482	-2.9
	Subtotal	**152,424**	**157,033**	**3.0**	**12,331**	**13,828**	**12.1**	**103,233**	**106,119**	**2.8**
	Total	**261,778**	**273,234**	**4.4**	**21,701**	**23,467**	**8.1**	**177,966**	**185,006**	**4.0**

Source: *Ministry of Trade*
****Sorted by August 2026 values.***

MERCHANDISE TRADE

Main Import Items

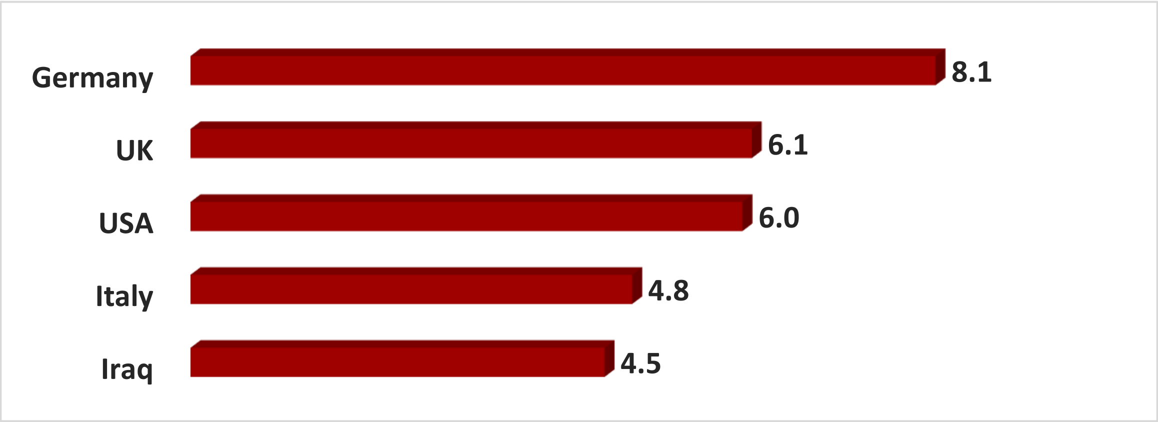
CODE	IMPORT (Million USD)	Annual			August			January - August		
	CHAPTER	2024	2025	Change (%)	2025	2026	Change (%)	2025	2026	Change (%)
27	Mineral fuels, minerals oils and product of their distillation	65,590	62,528	-4.7	4,832	6,443	33.3	42,239	46,528	10.2
84	Boilers, machineries and mechanical appliances, parts thereof	39,558	41,645	5.3	3,193	3,242	1.5	26,977	28,077	4.1
85	Electrical machinery and equipment, parts thereof	27,223	29,985	10.1	2,190	2,650	21.0	19,030	21,627	13.6
87	Vehicles other than railway or tramway rolling	31,670	36,843	16.3	2,545	2,013	-20.9	23,653	19,812	-16.2
72	Iron and steel	23,659	22,203	-6.2	1,709	1,793	4.9	14,939	15,366	2.9
39	Plastic and articles thereof	15,626	15,625	0.0	1,186	1,383	16.7	10,693	11,182	4.6
29	Organic chemicals	9,453	8,934	-5.5	611	840	37.4	6,063	6,966	14.9
74	Copper and articles thereof	6,013	7,494	24.6	581	739	27.2	4,819	6,305	30.8
76	Aluminium and articles thereof	6,113	7,096	16.1	481	611	27.1	4,708	5,371	14.1
30	Pharmaceutical products	5,429	6,501	19.7	544	611	12.4	4,006	5,056	26.2
	Subtotal	**230,334**	**238,852**	**3.7**	**17,871**	**20,326**	**13.7**	**157,128**	**166,291**	**5.8**
	Total	**344,010**	**365,406**	**6.2**	**25,984**	**28,707**	**10.5**	**238,172**	**250,791**	**5.3**

Source: *Ministry of Trade*
****Sorted by August 2026 values.***

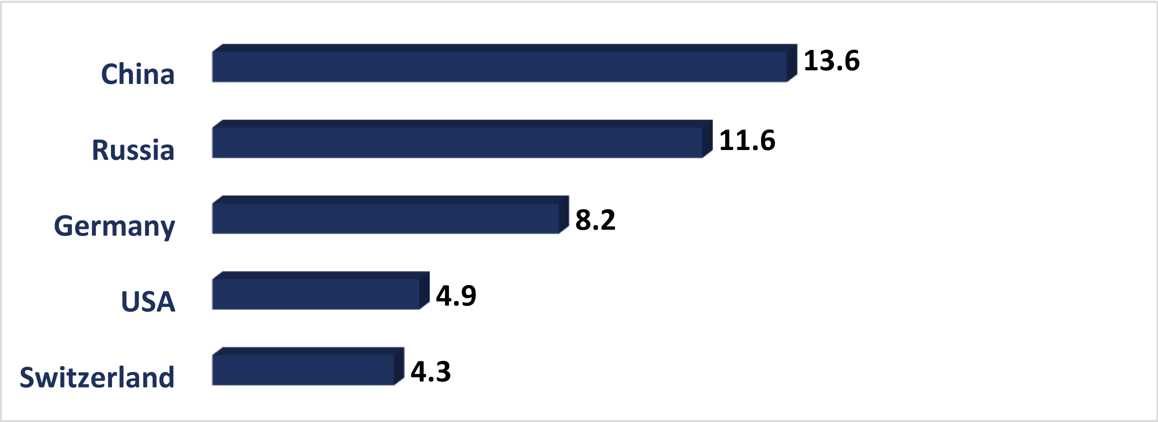
MERCHANDISE TRADE

Main Trade Partners

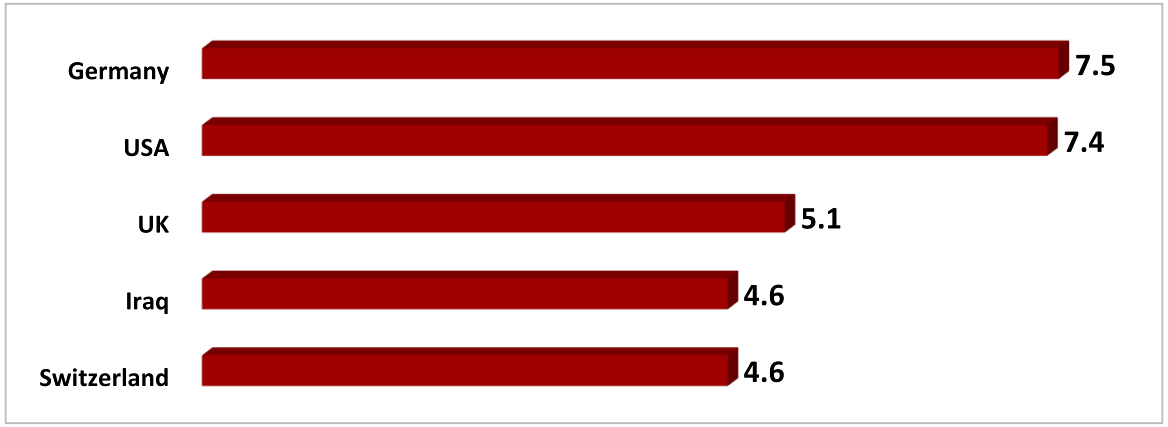
Top 5 Export Partners in 2025 (Share in Total Exports)



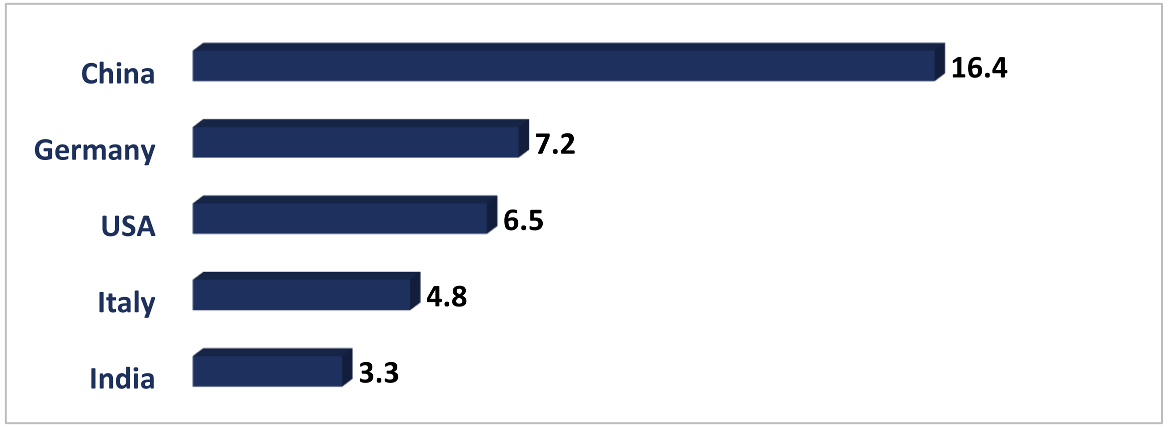
Top 5 Import Partners in 2025 (Share in Total Imports)



Top 5 Export Partners in August 2026 (Share in Total Exports)



Top 5 Import Partners in August 2026 (Share in Total Imports)



Source: *TURKSTAT, Ministry of Trade*

MERCHANDISE TRADE

Exports by Regions

Million USD			Annual				August				January - August			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	108,501	116,824	42.8	7.7	9,045	8,816	37.6	-2.5	76,695	78,067	42.2	1.8
		Other European Countries	40,106	41,212	15.1	2.8	3,160	4,127	17.6	30.6	26,960	28,738	15.5	6.6
2	Africa	Other African Countries	7,114	7,666	2.8	7.8	627	759	3.2	21.1	4,822	6,043	3.3	25.3
		North African Countries	14,411	15,271	5.6	6.0	1,233	1,361	5.8	10.4	9,819	10,659	5.8	8.6
3	America	South American Countries	2,917	2,931	1.1	0.5	245	315	1.3	28.6	1,910	2,108	1.1	10.4
		North American Countries	18,057	17,905	6.6	-0.8	1,388	1,861	7.9	34.1	11,711	12,921	7.0	10.3
		Central America and the Caribbean	2,799	2,781	1.0	-0.6	248	251	1.1	1.4	1,876	2,059	1.1	9.7
4	Asia	Other Asian Countries	20,780	20,629	7.5	-0.7	1,773	1,799	7.7	1.5	13,046	14,264	7.7	9.3
		Near and Middle Eastern	43,594	43,856	16.1	0.6	3,565	4,016	17.1	12.6	28,392	27,823	15.0	-2.0
5	Australia & New Zealand	Australia and New Zealand	1,255	1,093	0.4	-12.9	90	101	0.4	12.6	734	841	0.5	14.6
6	Others	Other Countries	2,245	3,065	1.1	36.5	328	61	0.3	-81.4	2,001	1,484	0.8	-25.9
Total			**261,778**	**273,234**	**100.0**	**4.4**	**21,701**	**23,467**	**100.0**	**8.1**	**177,966**	**185,006**	**100.0**	**4.0**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Imports by Regions

Million USD			Annual				August				January - August			
			2024	2025	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)	2025	2026	Percent (%)	Change (%)
Rank	Main Country Groups	Country Groups												
1	Europe	European Union (EU-27)	110,399	115,708	31.7	4.8	8,113	8,439	29.4	4.0	75,795	74,212	29.6	-2.1
		Other European Countries	67,807	71,684	19.6	5.7	4,980	2,180	7.6	-56.2	46,324	43,284	17.3	-6.6
2	Africa	Other African Countries	3,161	3,812	1.0	20.6	247	226	0.8	-8.7	2,794	2,137	0.9	-23.5
		North African Countries	8,154	7,479	2.0	-8.3	510	1,003	3.5	96.9	4,880	5,949	2.4	21.9
3	America	South American Countries	8,245	8,210	2.2	-0.4	427	796	2.8	86.5	5,688	6,706	2.7	17.9
		North American Countries	17,443	19,242	5.3	10.3	1,369	1,944	6.8	42.0	11,965	14,327	5.7	19.7
		Central America and the Caribbean	1,622	1,616	0.4	-0.4	137	126	0.4	-7.8	1,026	1,562	0.6	52.3
4	Asia	Other Asian Countries	87,937	94,246	25.8	7.2	7,392	9,063	31.6	22.6	61,583	68,348	27.3	11.0
		Near and Middle Eastern	20,015	21,834	6.0	9.1	1,345	1,701	5.9	26.5	13,546	13,424	5.4	-0.9
5	Australia & New Zealand	Australia and New Zealand	1,196	648	0.2	-45.9	62	91	0.3	48.0	465	642	0.3	38.1
6	Others	Other Countries	18,031	20,929	5.7	16.1	1,404	3,138	10.9	123.5	14,106	20,200	8.1	43.2
Total			**344,010**	**365,406**	**100.0**	**6.2**	**25,984**	**28,707**	**100.0**	**10.5**	**238,172**	**250,791**	**100.0**	**5.3**

Source: *Ministry of Trade*

MERCHANDISE TRADE

Exports by Province of Activity (Top 5 Provinces, Billion USD)

Province	2024	2025	Change (%)	Share (%)	2025 Jan-Aug.	2026 Jan-Aug.	Change (%)	Share (%)	2025 August	2026 August	Change (%)	Share (%)
İSTANBUL	56.4	57.3	1.6	21.0	37.9	38.1	0.4	20.6	4.9	5.5	13.0	23.5
KOCAELİ	34.1	37.3	9.3	13.6	24.9	25.9	4.1	14.0	2.7	3.1	16.6	13.3
İZMİR	22.5	22.5	-0.2	8.2	15.3	15.6	2.1	8.4	1.9	1.8	-1.2	7.9
BURSA	18.2	19.9	9.5	7.3	12.6	13.6	7.6	7.3	1.4	1.4	0.4	6.1
MERSİN	10.4	10.1	-2.3	3.7	6.6	7.2	10.0	3.9	0.8	1.2	60.4	5.3

Sorted By August 2026

**In addition to the export statistics compiled on the basis of the provinces where the headquarters of the firms are located, the Ministry has also compiled Export Statistics by Provinces of Activity, which are calculated on the basis of production locations.*

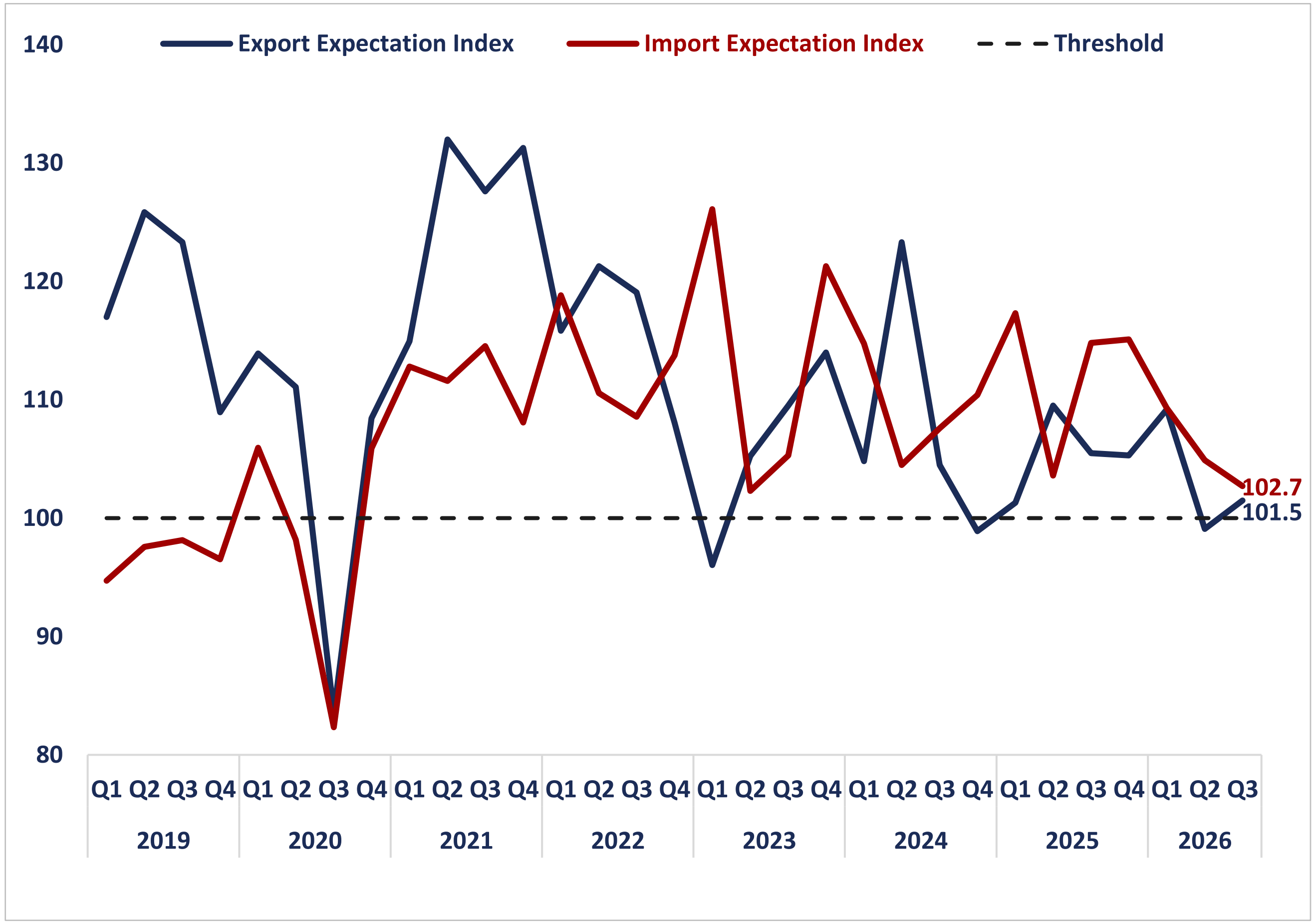
Source: *Ministry of Trade, TURKSTAT*

MERCHANDISE TRADE

Foreign Trade Expectation Survey

- In the 3rd quarter of 2026, the export expectations index was 101.5 and the import expectations index was 102.7.

Foreign Trade Expectation Survey (FTES)*



Source: *Ministry of Trade*

*An index value above 100 indicates an expectation of increase (optimism), a value below 100 indicates an expectation of decrease (pessimism), while a value equal to 100 signifies no expected change (neutrality).

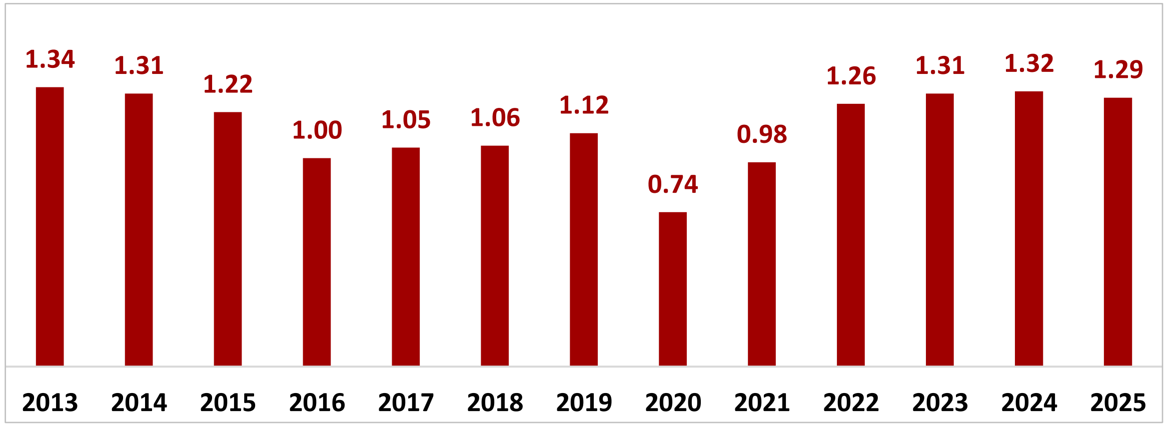
2) SERVICES TRADE

SERVICES TRADE

Türkiye's Share in Global Services Trade

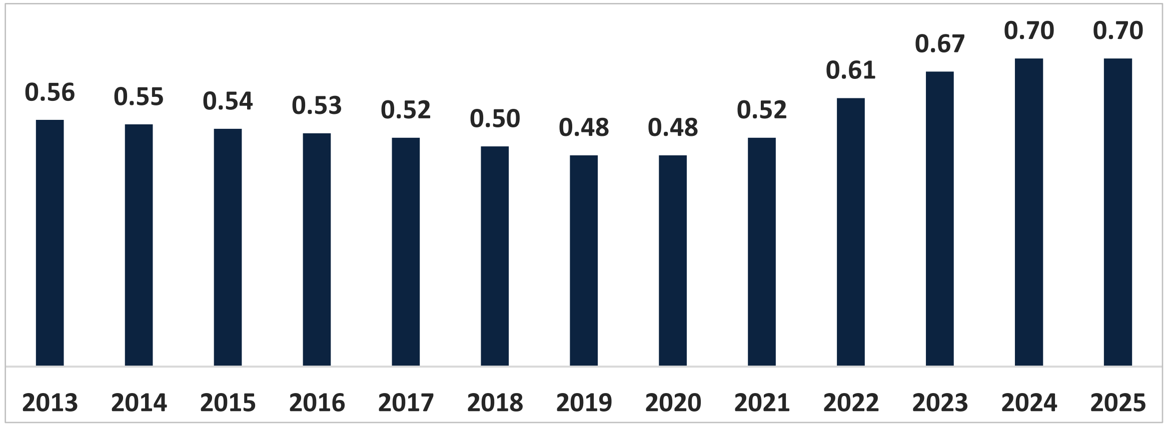
- Türkiye's share in global exports of services realized as 1,29% in 2025.
- Türkiye's share in global imports of services realized as 0,70% in 2025.

Türkiye's Share in Global Services Exports (%)



Source: *WTO*

Türkiye's Share in Global Services Imports (%)



Source: *WTO*

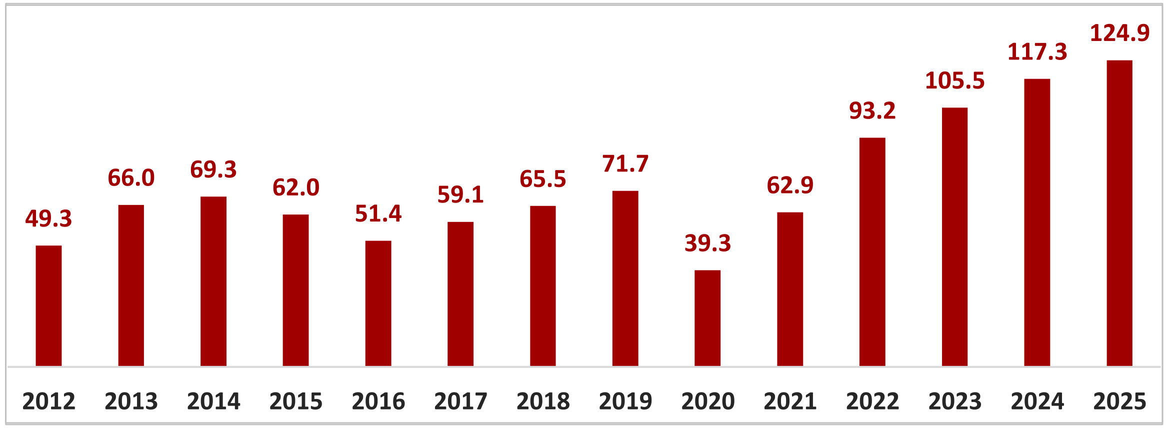
SERVICES TRADE

Türkiye's Services Trade

- Türkiye’s services exports amounted to USD 124,9 billion in 2025.

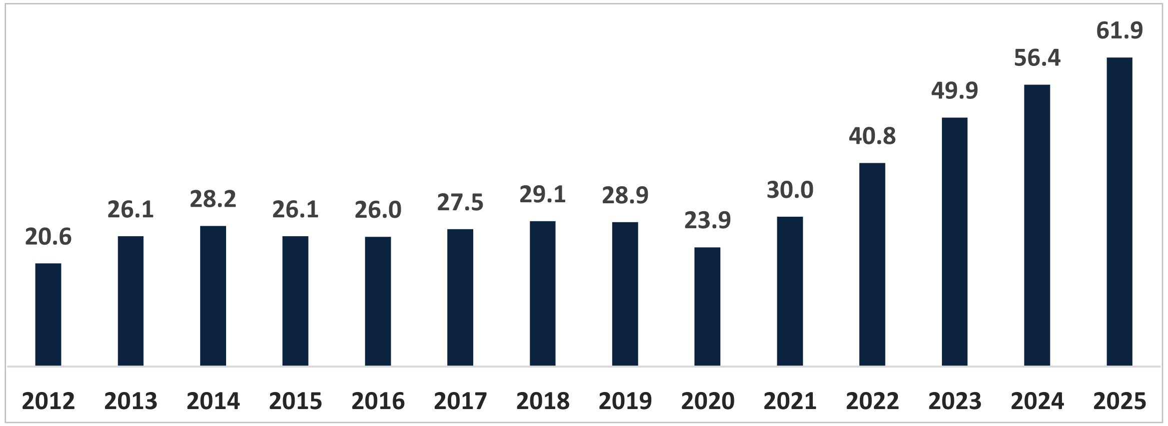
- Türkiye’s services imports were USD 61,9 billion in 2025, Thus, the balance of services recorded a surplus of USD 63 billion in 2025.

Türkiye's Services Exports (Billion USD)



Source: *CBRT*

Türkiye's Services Imports (Billion USD)



Source: *CBRT, TURKSTAT*

SERVICES TRADE

Balance of Payments - Services Items

Credit	Annual			January-June			June		
Million USD	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	117,256	124,879	6.5	51,915	52,648	1.41	11,350	12,169	7.22
Manufacturing services on physical inputs owned by others	456	360	-21	437	275	-37.07	79	38	-51.9
Maintenance and repair services	2,478	2,496	0.7	1013	1145	13.03	224	289	29.02
Transport	41,125	42,571	3.5	19,106	19,905	4.18	3,669	4,246	15.73
Travel	56,277	60,039	6.7	23,767	24,037	1.14	5,953	5,799	-2.59
Construction	411	478	16.2	111	133	19.82	22	38	72.73
Insurance and pension services	2,179	2,079	-4.6	1489	400	-73.14	239	51	-78.66
Financial Services	751	808	7.6	376	402	6.91	52	55	5.77
Charges for the use of intellectual property	603	696	15.4	229	268	17.03	53	69	30.19
Telecommunications, computer, information serv,	5,367	6,724	25.3	2,484	2,976	19.81	494	774	56.68
Other business services	6,873	7,872	14.5	2,641	2,818	6.70	517	742	43.52
Personal, cultural, and recreational services	365	389	6.7	142	144	1.41	26	35	34.62
Government goods and services	372	367	-1.3	120	145	20.83	22	33	50
Debit	Annual			January-June			June		
Million USD	2024	2025	Change(%)	2025	2026	Change(%)	2025	2026	Change(%)
Services	56,446	61,890	9.6	28,352	28,841	1.72	5,262	5,318	1.06
Manufacturing services on physical inputs owned by others	c	c	-	28	c	-	6	c	-
Maintenance and repair services	1,292	1,696	31.3	297	467	57.24	65	106	63.08
Transport	21,489	19,779	-8.0	9,537	9,071	-4.89	1,633	1,649	0,98
Travel	7,358	8,968	21.9	4,919	4,873	-0.94	938	942	0.43
Construction	c	c	-	3	c	-	0	c	-
Insurance and pension services	3,942	4,599	16.7	2,838	1,887	-33.51	499	317	-36.47
Financial Services	1,029	1,401	36.2	477	477	0	80	82	2.5
Charges for the use of intellectual property	4,278	4,928	15.2	2,301	2,244	-2.48	488	463	-5.12
Telecommunications, computer, information serv,	5,392	7,051	30.8	2,973	4,072	36.97	548	706	28.83
Other business services	9,074	10,476	15.4	4,119	4,332	5.17	846	752	-11.11
Personal, cultural, and recreational services	634	735	15.8	333	383	15.02	60	63	5
Government goods and services	1,253	1,106	-11.7	527	623	18.22	99	114	15.15

Source: CBRT ,TURKSTAT

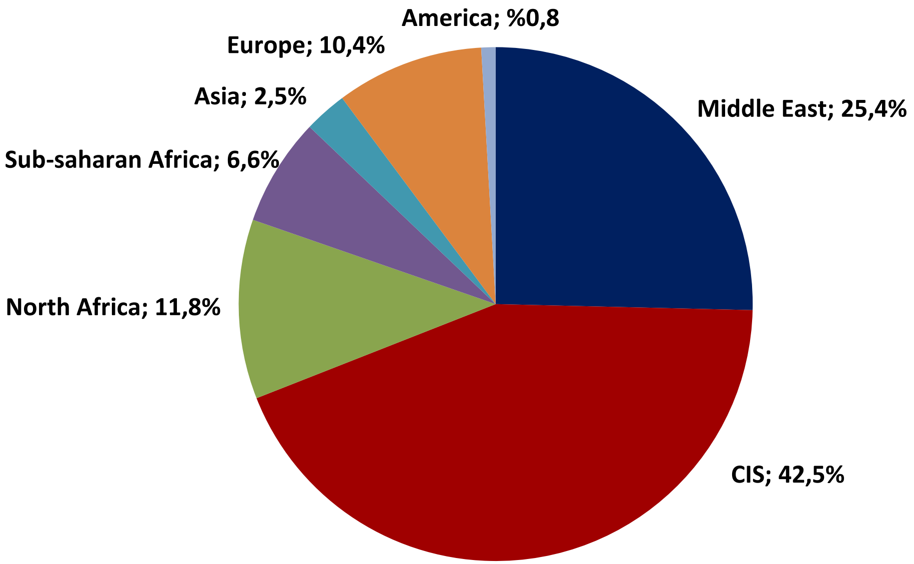
***(c) Values are suppressed in accordance with the confidential data article of the Turkish Statistical Law No, 5429, Hidden data is included in the total,**

SERVICES TRADE

Contracting Services Abroad

- There are 48 Turkish companies in the list of the world's 250 largest contracting companies in 2026. In this regard, Türkiye ranks 2nd after China.

Distribution of Contracting Services By Country Groups (%) (1972-2026 August)



Contracting Services Abroad

Years	No. Of Countries	Projects	Project Volume (Billion USD)	Cum. Project Volume (Billion USD)	Avarage Project Volume(Billion USD)
1972-2002	48	2425	49,8	49,7	21,2
2003	35	339	6,4	56,1	18,8
2004	36	477	8,6	64,7	18,0
2005	33	452	12,9	77,6	28,5
2006	35	577	22,4	100,1	38,8
2007	45	613	25,6	125,7	41,8
2008	39	667	24,6	150,4	37,0
2009	45	505	20,1	170,5	39,9
2010	50	632	23,4	193,9	36,9
2011	51	561	24,8	218,7	44,1
2012	49	551	31,7	250,4	57,5
2013	50	437	31,2	281,6	71,4
2014	54	361	26,8	308,5	74,4
2015	57	287	24,0	332,5	83,7
2016	56	223	15,3	347,9	68,8
2017	52	315	17,9	365,8	56,9
2018	53	388	22,7	388,6	58,6
2019	45	545	20,0	408,7	36,8
2020	42	386	18,0	426,7	46,6
2021	71	463	31,9	458,6	68,9
2022	67	512	20,1	478,8	39,2
2023	68	452	28,9	507,9	64,1
2024	57	388	29,9	537,9	77,2
2025	52	330	26,1	564,1	79,3
2026*	31	87	4,8	568,9	55,4
TOTAL**		12.975	568,9		

Source: *Ministry of Trade* ****2026 August Data.***

***** Updates may occur based on notifications from our Commercial Counsellors/Attachés regarding project cancellation/revisions.***

E- INVESTMENT CLIMATE

INVESTMENT CLIMATE

Countries with Agreements for the Avoidance of Double Taxation

1) Austria	2) Norway	3) South Korea	4) Jordan	5) Tunisia	6) Romania	7) Netherlands	8) Pakistan
9) United Kingdom	10) Finland	11) Turkish Republic of N. Cyprus (TRNC)	12) France	13) Germany	14) Sweden	15) Belgium	16) Denmark
17) Italy	18) Japan	19) United Arab Emirates (UAE)	20) Hungary	21) Kazakhstan	22) North Macedonia	23) Albania	24) Algeria
25) Mongolia	26) India	27) Malaysia	28) Egypt	29) People's Republic of China	30) Poland	31) Turkmenistan	32) Azerbaijan
33) Bulgaria	34) Uzbekistan	35) United States of America (USA)	36) Belarus	37) Ukraine	38) Israel	39) Slovakia	40) Kuwait
41) Russia	42) Indonesia	43) Lithuania	44) Croatia	45) Moldova	46) Singapore	47) Kyrgyzstan	48) Tajikistan
49) Czech Republic	50) Spain	51) Bangladesh	52) Latvia	53) Slovenia	54) Greece	55) Syria	56 Thailand
57) Sudan	58) Luxembourg	59) Estonia	60) Iran	61) Morocco	62) Lebanon	63) Republic of South Africa	64) Portugal
65) Serbia	66) Montenegro	67) Ethiopia	68) Bahrain	69) Qatar	70) Bosnia and Herzegovina	71) Saudi Arabia	72) Georgia
73) Oman	74) Yemen	75) Ireland	76) New Zealand	77) Canada	78) Switzerland	79) Brazil	80) Australia
81) Malta	82) Mexico	83) Kosovo	84) Philippines	85) Vietnam	86) Gambia	87) Rwanda	88) Venezuela
89) Chad	90) Sri Lanka	91) Cambodia	92) Sierra Leone	93) Argentina			

Source: *Republic of Türkiye Ministry of Treasure and Finance* / Revenue Administration

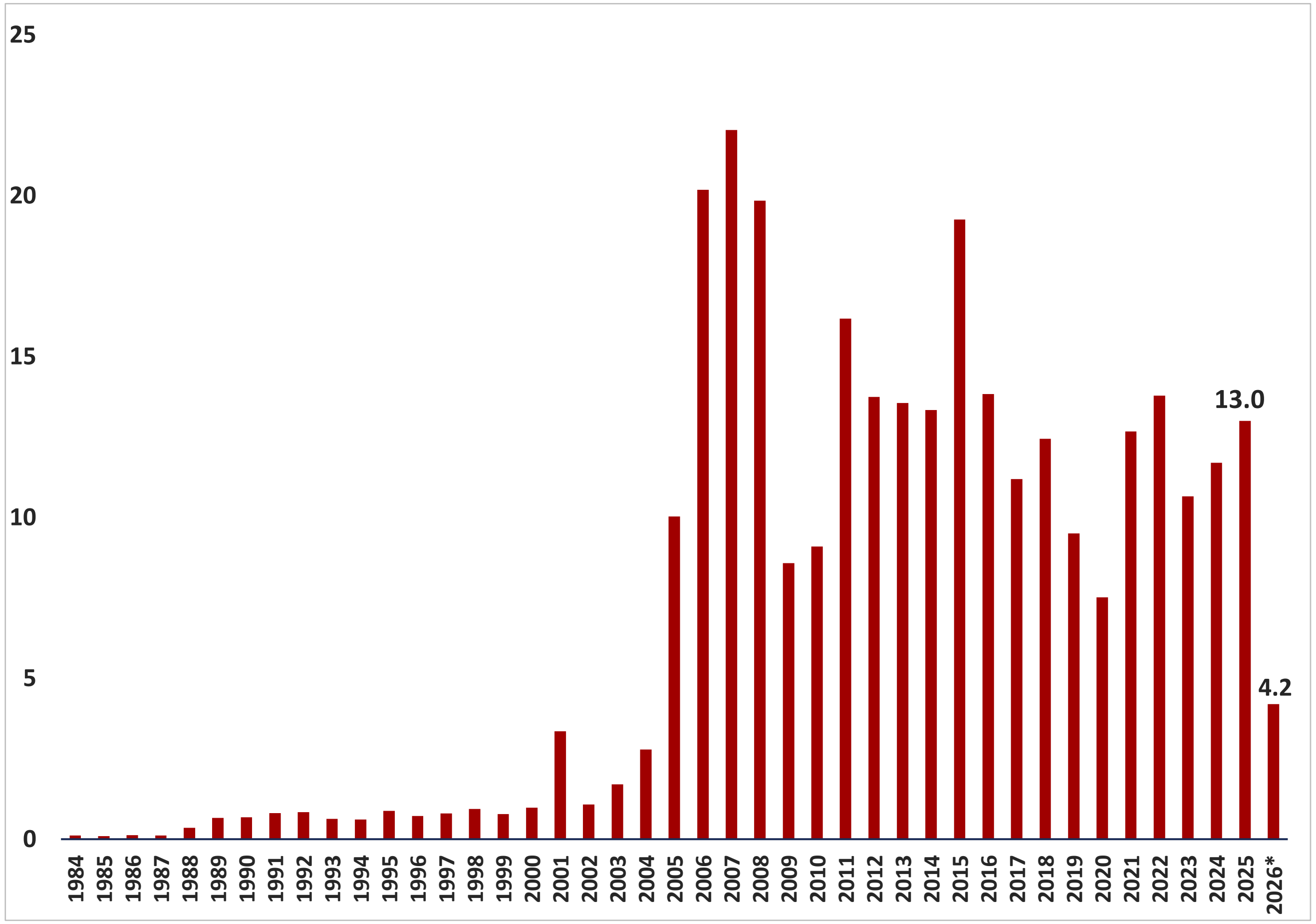
INVESTMENT CLIMATE

Foreign Direct Investments

- Cumulative foreign direct investments (FDI) inflows reached USD 293.1 billion from the beginning of 2002 to June 2026, up from USD 13.5 billion in the 1984–2001 period.

- FDI inflows amounted to USD 4.2 billion in the January-June 2026 period, representing a 31.5% decrease compared to the same period of the previous year.

Foreign Direct Investments (Billion USD)



Source: *CBRT-Balance of Payments 2026*

****January-June 2026 data***

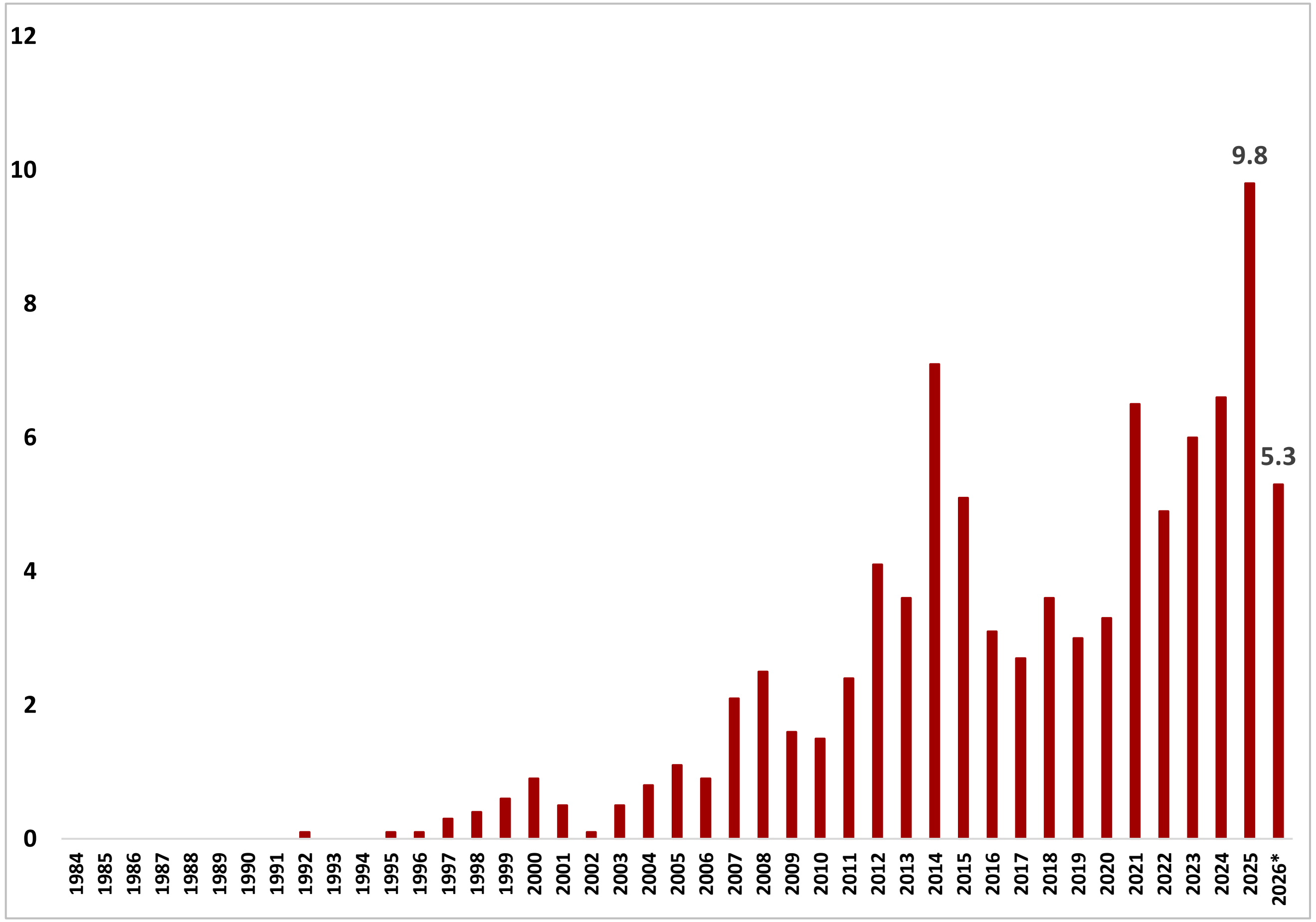
INVESTMENT CLIMATE

Direct Investments Abroad

- Residents' cumulative foreign direct investments (FDI) outflows reached USD 88.3 billion from the beginning of 2002 to June 2026.

- Residents' FDI outflows amounted to USD 5.3 billion in the January-June 2026 period, representing a 20.0% increase compared to the same period of the previous year.

Direct Investments Abroad (Billion USD)



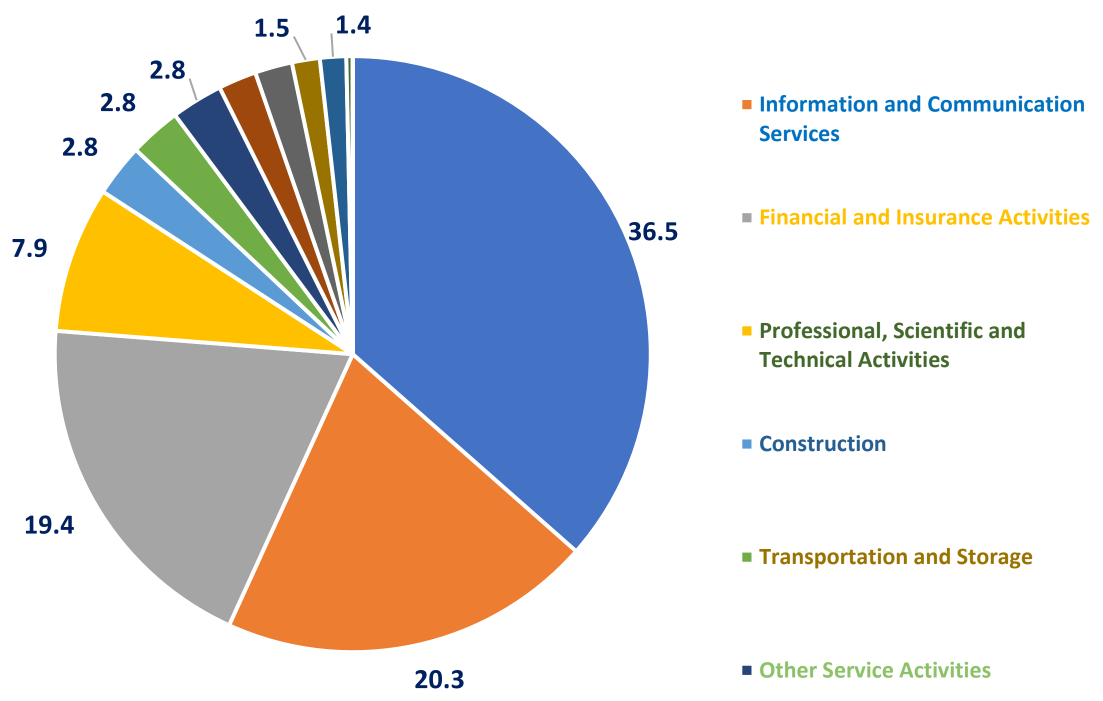
***Source:** CBRT-Balance of Payments 2026*

****January-June 2026 data***

INVESTMENT CLIMATE

The Sectoral Breakdown of Foreign Investments

Breakdown of Investment in Services (%) (2026 Jan-June)



Source: *CBRT-Balance of Payments 2026*
****Sorted by FDI in January-June 2026 Period.***

The Sectoral Breakdown of Foreign Investments (Million USD)

SECTORS	Annual			
	2023	2024	2025 Jan-June	2026 Jan-JUne
SERVICES	**3,595**	**6,269**	**2,638**	**2,320**
Wholesale and Retail Trade	1,689	3,052	1,818	847
Financial and Insurance Activities	277	1,308	154	471
Information and Communication Services	474	717	318	451
Other Services Total	1,155	1,192	384	551
INDUSTRIAL SECTORS	**2,898**	**3,299**	**1,267**	**1,344**
Manufacturing	2,590	3,020	1,208	1,247
Other Industrial Sectors Total	308	279	59	97
AGRICULTURE	**179**	**89**	**7**	**3**
TOTAL	**6,672**	**9,657**	**3,912**	**3,667**

Source: *CBRT-Balance of Payments 2026*
****Sorted by FDI in January-June 2026 Period.***

INVESTMENT CLIMATE

Breakdown of Foreign Investments by Country (Million USD)

	Countries	2025 UDY	2025 Jan-June FDI	2026 Jan-June FDI
1	Netherlands	2,863	1,396	852
2	Germany	779	279	563
3	USA	536	400	562
4	United Kingdom	313	128	412
5	UAE	367	124	371
6	Austria	153	74	114
7	Spain	184	74	108
8	Switzerland	347	193	108
9	Singapore	120	65	96
10	Denmark	145	58	89
11	France	419	125	77
12	Canada	0	0	58
13	Italy	119	46	50
14	Japan	133	42	45
15	Sweden	29	9	36
16	Taiwan	42	37	18
17	Israel	15	15	15
18	Hong Kong	50	21	14
19	South Korea	9	6	13
20	Ireland	197	3	10
LIST TOTAL		6,820	3,095	3,611
TOTAL		9,657	3,912	3,667

Source: *CBRT-Balance of Payments 2026*

Sorted by FDI in January-June 2026 Period.

F- FREE ZONES

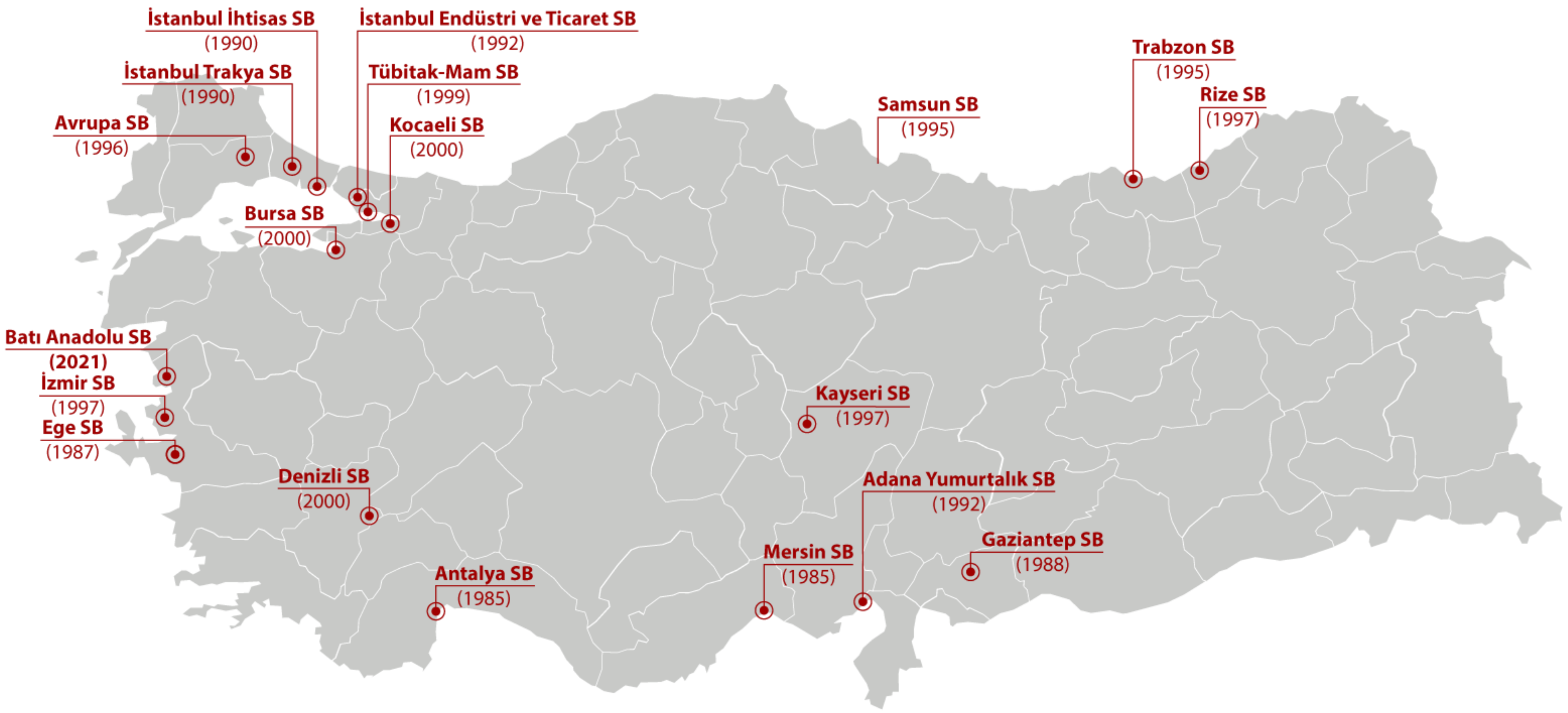
FREE ZONES

The Advantages of Free Zones

- Tax advantages for manufacturers
- Medium-and long-term investment view
- Availability to transfer profits
- Commercial facilities
- Exemption from customs duties
- Acquisition of the documents relating to the free movement of goods under the scope of Customs Union with the EU
- Principle of equality
- No time restrictions
- Flexibility to adjust to the market needs and conditions
- Reliable inflation accounting
- Market access to domestic and foreign markets
- Reduced bureaucratic procedures and dynamic business management
- Strategic advantages
- Affordable and compatible infrastructure
- Supply chain opportunities

FREE ZONES

Free Zones in Türkiye



As of August 2026, 88,429 people were employed in Free Zones.

FREE ZONES

Specialized Free Zones

- Specialized Free Zones project was implemented in order to increase the share of R&D, value added and high technology products and services production in foreign trade from free zones.
- In this context, the Istanbul Specialized Free Zone was declared on 20/02/2020.
- With the President's Decree No. 2635, R&D-intensive; employment and rent supports are provided to high value-added, innovation and technology-focused investments focusing on exports with wider opportunities.
- Investments in software and IT production in specialized free zones were included among the priority investments and benefit from Region 5 Incentives in the General Investment Incentives Scheme.

FREE ZONES

Establishment of New Free Zone: Western Anatolia Free Zone

- In line with the objectives of directing industrial and commercial activities in İzmir, one of the key production and trade centers of our country, towards exports, and promoting export-oriented investment and production, the decision to establish the Western Anatolia Free Zone was made. Under Presidential Decree No. 4482, the Western Anatolia Free Zone and its establishment and operation by BASBAŞ-Western Anatolia Free Zone Founder and Operator Inc. for a 30-year period was approved and published in the Official Gazette on 08/09/2021.

- Within this scope, operating licenses have been issued and open space rentals have been provided to various companies seeking to operate on the 2.4 million square meter treasury land. Applications for operating licenses are currently ongoing.

FREE ZONES

Trade Flows of Free Zones (Million USD)

Million USD	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026*
From Domestic Market To Free Zones	2,732	2,205	2,125	2,376	2,563	2,665	2,574	3,466	3,808	3,870	3,617	3,269	**2,421**
From Free Zones To Abroad	7,958	7,494	7,041	7,525	8,147	7,978	7,727	9,755	11,431	12,478	11,993	12,463	**8,695**
From Abroad To Free Zones	7,059	6,550	5,868	6,404	6,453	5,633	7,028	7,073	11,155	9,277	7,901	8,779	**5,469**
From Free Zones To Domestic Market	4,683	4,012	3,999	4,073	3,766	3,379	4,729	4,325	6,430	5,063	4,180	4,043	**2,699**
TOTAL TRADE VOLUME*	**22,432**	**20,261**	**19,033**	**20,378**	**20,929**	**19,656**	**22,058**	**24,618**	**32,823**	**30,688**	**27,691**	**28,554**	**19,285**

In January-August 2026, the total inward and outward trade flows in the free zones was USD 19.3 billion.

Source: *General Directorate of Free Zones, Ministry of Trade*
Data for January-August 2026 period

FREE ZONES

Concentration in Free Zones by Industries

İstanbul Specialized FZ	Software
Antalya FZ	Yacht-Building, Medical Equipment
Kocaeli FZ	Ship-Building
Avrupa FZ	Ready Wear
Mersin FZ	Ready Wear
Bursa FZ	Automotive Sub-Industries
İzmir FZ	Leather
TÜBİTAK – MAM Technology FZ	R&D Activities
Adana Yumurtalık FZ	Ship Repair and Maintenance

Source: *General Directorate of Free Zones, Ministry of Trade*

G- BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Trade Relations of Türkiye

Bilateral Trade Relations

- Europe, Asia-Pacific, Eurasia, Middle East and North Africa, Sub-Saharan Africa, Americas
- Türkiye has a **Joint Economic Commission (JEC) mechanism with 125 countries** and an **Economic and Commercial Joint Committee (JETCO) mechanism with 27 countries**, 20 of which are EU member countries.

Customs

- **Joint Customs Committee (JCC)** mechanism was established with 10 countries, along with 2 Tripartite Joint Customs Committee mechanisms.

Regional Trade Relations

- EU, ECO, D8, BSEC, OIC, COMCEC, Organization of Turkic States

Multilateral Trade Relations

- WTO, G20, UN, OECD, WCO

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Free and Preferential Trade Agreements

IN FORCE	
FTA	
EFTA (1992), Revised EFTA (2021)	Montenegro (2010), Add. Protocols (2022)
North Macedonia (2000)	Chile (2011)
Bosnia and Herzegovina (2003), Rev. (2021)	Mauritius (2013)
Tunisia (2005), Assoc. Council Dec. (Int. App.)	South Korea (2013), Inv. and Services (2018)
Palestine (2005), Joint Comm. Dec. (Int. App.)	Malaysia (2015), Add. Protocol (2024)
Morocco (2006)	Moldova (2016)
Egypt (2007)	Faroe Islands (2017)
Albania (2008)	Singapore (2017)
Georgia (2008), Add. Protocols (Int. App.)	Kosovo (2019)
United Kingdom (2021)	Venezuela (2020)
United Arab Emirates (2023)	Qatar (2025)
Serbia (2010), Add. Protocols (2019)	

IN FORCE	
PTA	
Iran (2015)	D-8 (2016)
Azerbaijan (2021), Add. Protocol (2024)	TPS-OIC (2022)
Pakistan (2023)	Uzbekistan (2023)
Maldives (2026)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
FTA	**FTA**
Lebanon	Japan
Ukraine	The GCC
Sudan	United Kingdom (Update)
	PTA
	Algeria
	Uzbekistan (Update)
	Indonesia

In Force: 24 FTAs an 7 PTAs
Negotiation Process Completed: 3 FTAs
Negotiation Process Ongoing: 3 FTAs and 3 PTAs

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Mutual Administrative Assistance Agreement in Customs Matters (MAAA)

IN FORCE (I)	
Georgia (1994)	Croatia (2000)
United States of America (2002)	Egypt (2000)
Cuba (1997)	Mongolia (2000)
Ukraine (1997)	Poland (2000)
North Macedonia (1997)	EFTA (2000), Revised (2021)
United Kingdom (1997), Revised (2021)	Greece (2001)
Russian Federation (1997)	Czech Republic (2001)
Uzbekistan (1998)	Lithuania (2001)
Romania (1999)	Slovakia (2001)
Bulgaria (1998)	Iran (2005)
Turkmenistan (1998)	Spain (2002)
Albania (1998)	Algeria (2005)
Kyrgyzstan (1999)	Italy (2004)
Estonia (1998)	Serbia (2003)
People's Rep. of China (2002), Rev. (2016)	Kuwait (2011)
Pakistan (2003)	Belarus (2011)
Bosnia and Herzegovina (2004)	Jordan (2012)
Latvia (2004)	Kosovo (2011)
Morocco (2011)	Oman (2014)
Kazakhstan (2009)	Brazil (2017)
Moldova (2004)	South Korea (2012)
Tajikistan (1999)	Syria (2008)

IN FORCE (II)	
Belgium (2007)	Saudi Arabia (2015)
South Africa (2009)	Chile (2015)
Afghanistan (2011)	India (2015)
Netherlands (2011)	Palestine (2016)
Bahrain (2014)	Montenegro (2018)
D-8 (2011)	Mexico (2015)
Slovenia (2011)	Argentina (2020)
Sudan (2011)	Vietnam (2022)
Bangladesh (2021)	

COMPLETED NEGOTIATIONS	ON-GOING NEGOTIATIONS
Tunisia	Tanzania
Yemen	Japan
Libya	Economic Cooperation Organization (ECO)
Qatar	
Uruguay	
United Arab Emirates	
Angola	
Sri Lanka	
Equador	
Azerbaijan	

In Force : 61 MAAAs
Negotiation Process Completed: 10 MAAAs
Negotiation Process Ongoing: 3 MAAAs

G20 Presidency

- The G20 is composed of the United States, Germany, Argentina, European Union, Australia, Brazil, China, Indonesia, France, South Africa, South Korea, India, United Kingdom, Italy, Japan, Canada, Mexico, Russia, Saudi Arabia, and Türkiye.
- G20 accounts for 80% of the world economy, 75% of global trade, and is home to almost two-thirds of the world’s population.
- The 2026 G20 Presidency is being held by the United States, and the 2027 G20 Presidency will be held by the United Kingdom.

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Organization of Turkic States

Organization of Turkic States (OTS)

Member States	
	Azerbaijan
	Kazakhstan
	Kyrgyzstan
	Uzbekistan
	Türkiye
Observer Countries/Organizations	
	Turkish Republic of Northern Cyprus (TRNC)
	Hungary
	Turkmenistan
	Economic Cooperation Organization (ECO)

Economic Indicators of Member and Observer Countries (2024)

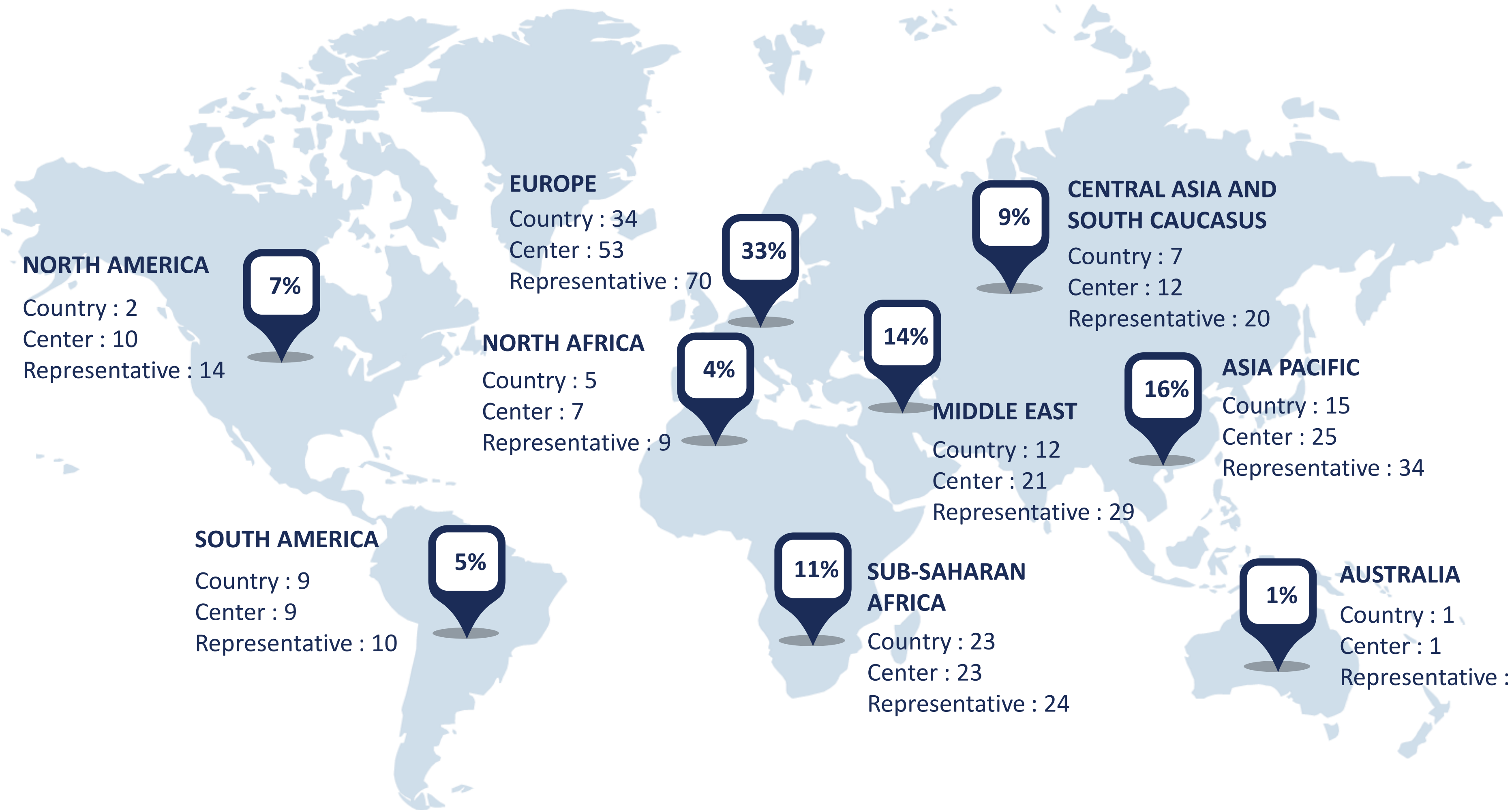
Countries	GDP (Billion USD)	GDP Growth Rate (%)	Merchandise Export (Billion USD)	Merchandise Import (Billion USD)
Member States				
Azerbaijan	74.3	4.1	26.6	21.1
Kazakhstan	284.8	4.8	81.6	59.8
Kyrgyzstan	17.5	9.0	3.7	11.9
Uzbekistan	115.0	6.5	19.7	35.3
Türkiye*	1,596.3	3.6	273.3	365.4
Observer Countries				
TRNC	7.1	8.5	0.2**	2.8**
Hungary	223.1	0.5	167.7	151.6
Turkmenistan*	89.1	2.3	9.7	3.8

Source: *Trademap, TURKSTAT, IMF, Turkish Cypriot Chamber of Commerce, Central Bank of TRNC, Economic Outlook of the Turkic Republics, TRNC Economy and Energy Ministry Trade UnitTRNC Statistical Institute*

2025 verileri, 2023 verisi*

BILATERAL, PLURILATERAL, REGIONAL and MULTILATERAL TRADE

Ministry of Trade Overseas Organization



Currently, 211 Representatives of the Ministry are serving in 108 countries and 161 centers, 3 of which are Permanent Representations.

REPUBLIC OF TÜRKİYE
MINISTRY OF TRADE